

REGISTERED NUMBER: 04927086 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

FORESTLIFE LIMITED

SATURDAY



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23/03/2013

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COMPANIES HOUSE

FORESTLIFE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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FORESTLIFE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS: P J Freeman
Mrs P J Freeman
Miss P M Freeman

SECRETARY: Mrs P J Freeman

REGISTERED OFFICE: 191 Avenue Road
RUSHDEN
Northamptonshire
NN10 0SW

REGISTERED NUMBER: 04927086 (England and Wales)

ACCOUNTANTS: Trevor L Newell & Co
155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

FORESTLIFE LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		818,027		836,659
CURRENT ASSETS					
Debtors		1,712		1,010	
Cash at bank		9,252		9,902	
		<u>10,964</u>		<u>10,912</u>	
CREDITORS					
Amounts falling due within one year	3	<u>252,310</u>		<u>248,261</u>	
NET CURRENT LIABILITIES			<u>(241,346)</u>		<u>(237,349)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>576,681</u>		<u>599,310</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>554,219</u>		<u>586,524</u>
NET ASSETS			<u><u>22,462</u></u>		<u><u>12,786</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>21,462</u>		<u>11,786</u>
SHAREHOLDERS' FUNDS			<u><u>22,462</u></u>		<u><u>12,786</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FORESTLIFE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 March 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P J Freeman', is written above the printed name.

P J Freeman - Director

The notes form part of these abbreviated accounts

FORESTLIFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value, excluding value added tax, of rental income received during the year. None of the company's turnover relates to exports (2011 - Nil)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Improvements to property	- 10% on cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 October 2012	910,111
DEPRECIATION	
At 1 November 2011	73,452
Charge for year	18,632
	92,084
At 31 October 2012	
NET BOOK VALUE	
At 31 October 2012	818,027
At 31 October 2011	836,659

3 CREDITORS

Creditors include an amount of £593,340 (2011 - £625,196) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	397,734	431,836

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000

FORESTLIFE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

5 RELATED PARTY DISCLOSURES

Mr P J Freeman and Mrs P J Freeman are directors and shareholders of both Forestlife Limited and Freemans Autologistics Limited. The property that Forestlife Limited owns is leased to Freemans Autologistics Limited. During the year ended 31 October 2012 Forestlife Limited made a charge of £25,200 for rent from Freemans Autologistics Limited.