

REGISTERED NUMBER: 06904483 (England and Wales)

Expedite Management Consultants Ltd

Unaudited Financial Statements

for the Year Ended 31 May 2018

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for the Year Ended 31 May 2018

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Expedite Management Consultants Ltd

Company Information
for the Year Ended 31 May 2018

DIRECTORS:

Mr B E Norton
Mrs V J Norton

SECRETARY:

Mrs V J Norton

REGISTERED OFFICE:

21 Byre Close
Cricklade
Wiltshire
SN6 6HH

REGISTERED NUMBER:

06904483 (England and Wales)

ACCOUNTANTS:

AMS Accountancy Limited
Delta 606
Welton Road
Delta Office Park
Swindon
Wiltshire
SN5 7XF

Expedite Management Consultants Ltd (Registered number: 06904483)

Balance Sheet
31 May 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	563	881
CURRENT ASSETS			
Debtors	5	46,703	41,028
Cash at bank		<u>23,381</u>	<u>3,594</u>
		70,084	44,622
CREDITORS			
Amounts falling due within one year	6	<u>(26,900)</u>	<u>(21,428)</u>
NET CURRENT ASSETS		<u>43,184</u>	<u>23,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,747</u>	<u>24,075</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings		<u>42,747</u>	<u>23,075</u>
SHAREHOLDERS' FUNDS		<u>43,747</u>	<u>24,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Expedite Management Consultants Ltd (Registered number: 06904483)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2019 and were signed on its behalf by:

Mr B E Norton - Director

Mrs V J Norton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Expedite Management Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost
Computer equipment - 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2017	815	2,867	3,682
Additions	-	133	133
At 31 May 2018	815	3,000	3,815
DEPRECIATION			
At 1 June 2017	394	2,407	2,801
Charge for year	183	268	451
At 31 May 2018	577	2,675	3,252
NET BOOK VALUE			
At 31 May 2018	238	325	563
At 31 May 2017	421	460	881

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	9,834	-
Other debtors	36,869	41,028
	<u>46,703</u>	<u>41,028</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	26,783	20,578
Other creditors	117	850
	<u>26,900</u>	<u>21,428</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018	2017
	£	£
Mr B E Norton		
Balance outstanding at start of year	25,154	29,251
Amounts advanced	3,600	-
Amounts repaid	-	(4,097)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,754</u>	<u>25,154</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.