

Registration number 4601274

EXPD8 Limited

Abbreviated accounts

for the period ended 24 March 2007

TUESDAY



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**Independent auditors' report to EXPD8 Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of EXPD8 Limited for the period ended 24 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

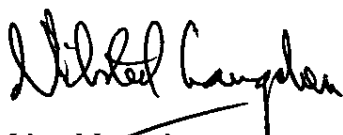
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have conducted our work in accordance with Bulletin 2006/3 "The special auditors' report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the period ended 24 March 2007, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Milsted Langdon

Chartered Accountants and Registered Auditors

One Redcliff Street,

bristol

28 January 2008

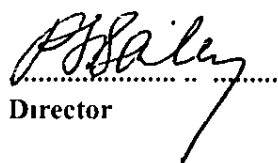
EXPD8 Limited

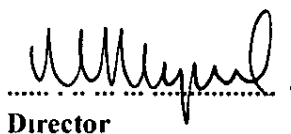
**Abbreviated balance sheet
as at 24 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		216,712		174,070
Current assets					
Debtors		769,071		219,047	
Cash at bank and in hand		70,683		31,188	
		<u>839,754</u>		<u>250,235</u>	
Creditors: amounts falling due within one year		<u>(984,314)</u>		<u>(371,414)</u>	
Net current liabilities			<u>(144,560)</u>		<u>(121,179)</u>
Total assets less current liabilities			72,152		52,891
Creditors: amounts falling due after more than one year			<u>(314,641)</u>		<u>(268,389)</u>
Deficiency of assets			<u>(242,489)</u>		<u>(215,498)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account	4		<u>(243,489)</u>		<u>(216,498)</u>
Shareholders' funds			<u>(242,489)</u>		<u>(215,498)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on 14th January '08 and signed on its behalf by


.....
Director


.....
Director

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.
Auditors' report - page - .

EXPD8 Limited

Notes to the abbreviated accounts for the period ended 24 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment	-	Straight line over 2 to 5 years
Motor vehicles	-	Straight line over 3 years

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

1.7. Going concern

The company was in a net liability position at the balance sheet date. However the directors have received confirmation from Parragon Book Service Limited that while it remains a shareholder it will continue to support the company for the foreseeable future. The directors are satisfied that the company will be able to pay its liabilities as they fall due and, accordingly the financial statements have been drawn up on a going concern basis

EXPD8 Limited

**Notes to the abbreviated accounts
for the period ended 24 March 2007**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 26 March 2006	285,067
Additions	119,096
Disposals	(22,491)
At 24 March 2007	<u>381,672</u>
Depreciation	
At 26 March 2006	110,997
On disposals	(15,779)
Charge for period	69,742
At 24 March 2007	<u>164,960</u>
Net book values	
At 24 March 2007	<u>216,712</u>
At 25 March 2006	<u>174,070</u>

EXPD8 Limited

**Notes to the abbreviated accounts
for the period ended 24 March 2007**

continued

3. Share capital	2007	2006
	£	£
Authorised		
749 Ordinary A shares of £1 each	749	749
251 Ordinary B shares of £1 each	251	251
	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
749 Ordinary A shares of £1 each	749	749
251 Ordinary B shares of £1 each	251	251
	<u>1,000</u>	<u>1,000</u>

The holder of 'B' ordinary shares is entitled at any time to convert any of the 'B' ordinary shares held into the same number of 'A' ordinary shares

The voting rights of each class of share are ratcheted according to the level of relevant profit in the audited financial statements. Specific levels are detailed in the Articles of Association

On winding up of the company, the 'A' ordinary shares and 'B' ordinary shares are ranked pari passu except for the distribution of any residual balances when they will be ranked in the proportions shown in the Articles of Association

4 Reserves	Profit and loss account £	Total £
At 26 March 2006	(216,498)	(216,498)
(Loss)/profit for the period	(26,991)	(26,991)
At 24 March 2007	<u>(243,489)</u>	<u>(243,489)</u>