

Registration number 4601274

**EXPD8 Limited**

**Abbreviated accounts**

**for the period ended 25 March 2006**



**Independent auditors' report to EXPD8 Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of EXPD8 Limited for the period ended 25 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

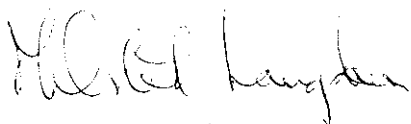
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the period ended 25 March 2006, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Milsted Langdon**

**Chartered Accountants and Registered Auditors**

**Bristol, 18 December 2006**

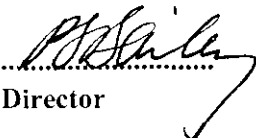
EXPD8 Limited

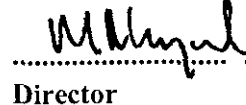
Abbreviated balance sheet  
as at 25 March 2006

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		174,070		219,540
<b>Current assets</b>					
Debtors		219,047		199,949	
Cash at bank and in hand		31,188		7,072	
		<u>250,235</u>		<u>207,021</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(371,414)</u>		<u>(377,126)</u>	
<b>Net current liabilities</b>			<u>(121,179)</u>		<u>(170,105)</u>
<b>Total assets less current liabilities</b>			52,891		49,435
<b>Creditors: amounts falling due after more than one year</b>			<u>(268,389)</u>		<u>(270,726)</u>
<b>Deficiency of assets</b>			<u>(215,498)</u>		<u>(221,291)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(216,498)</u>		<u>(222,291)</u>
<b>Shareholders' funds</b>			<u>(215,498)</u>		<u>(221,291)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 30 November '06 and signed on its behalf by

  
Director

  
Director

The notes on pages 3 to 4 form an integral part of the abbreviated accounts.  
Auditors' report - page 1.

## **EXPD8 Limited**

### **Notes to the abbreviated accounts for the period ended 25 March 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	-	Straight line over 2 to 5 years
Motor vehicles	-	Straight line over 3 years

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

##### **1.7. Going concern**

The company was in a net liability position at the balance sheet date. However the directors have received confirmation from Parragon Book Service Limited that while it remains a shareholder it will continue to support the company for the foreseeable future. The directors are satisfied that the company will be able to pay its liabilities as they fall due and, accordingly the financial statements have been drawn up on a going concern basis.

# EXPD8 Limited

## Notes to the abbreviated accounts for the period ended 25 March 2006

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 27 March 2005	304,665	
Additions	55,086	
Disposals	(74,684)	
At 25 March 2006	<u>285,067</u>	
<b>Depreciation</b>		
At 27 March 2005	85,125	
On disposals	(41,134)	
Charge for the period	67,006	
At 25 March 2006	<u>110,997</u>	
<b>Net book values</b>		
At 25 March 2006	<u>174,070</u>	
At 26 March 2005	<u>219,540</u>	
3. Share capital	2006 £	2005 £
<b>Authorised</b>		
749 Ordinary A shares of £1 each	749	
251 Ordinary B shares of £1 each	251	
	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
749 Ordinary A shares of £1 each	749	
251 Ordinary B shares of £1 each	251	
	<u>1,000</u>	

The holder of 'B' ordinary shares is entitled at any time to convert any of the 'B' ordinary shares held into the same number of 'A' ordinary shares.

The voting rights of each class of share are ratcheted according to the level of relevant profit in the audited financial statements. Specific levels are detailed in the Articles of Association.

On winding up of the company, the 'A' ordinary shares and 'B' ordinary shares are ranked *pari passu* except for the distribution of any residual balances when they will be ranked in the proportions shown in the Articles of Association.