

# Express Blooms Ltd

Unaudited Abbreviated Accounts,

for the Year Ended 31 March 2015

J R M c K e e & C o  
C h a r t e r e d A c c o u n t a n t s  
R a t h e a n e H o u s e  
3 2 H i l l s b o r o u g h R o a d  
L i s b u r n  
C o A n t r i m  
BT28 1AQ

**Express Blooms Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Express Blooms Ltd  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Express Blooms Ltd for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Express Blooms Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Express Blooms Ltd and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Express Blooms Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Express Blooms Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Express Blooms Ltd. You consider that Express Blooms Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Express Blooms Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

J R McKee & Co  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co Antrim  
BT28 1AQ  
17 February 2016

**Express Blooms Ltd**  
**(Registration number: NI611483)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		13,370	1,244
<b>Current assets</b>			
Stocks		10,322	9,427
Debtors		43,695	26,956
Cash at bank and in hand		24,228	6,896
		78,245	43,279
Creditors: Amounts falling due within one year		(70,320)	(61,274)
Net current assets/(liabilities)		7,925	(17,995)
Total assets less current liabilities		21,295	(16,751)
Creditors: Amounts falling due after more than one year		(7,500)	-
Provisions for liabilities		(2,674)	-
Net assets/(liabilities)		11,121	(16,751)
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		11,119	(16,753)
Shareholders' funds/(deficit)		11,121	(16,751)

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These financial statements were approved and authorised for issue by the director on 17 February 2016

Mrs Patricia Stewart  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Express Blooms Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Reducing Balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Express Blooms Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2014	1,945	1,945
Additions	<u>16,500</u>	<u>16,500</u>
At 31 March 2015	<u>18,445</u>	<u>18,445</u>
<b>Depreciation</b>		
At 1 April 2014	701	701
Charge for the year	<u>4,374</u>	<u>4,374</u>
At 31 March 2015	<u>5,075</u>	<u>5,075</u>
<b>Net book value</b>		
At 31 March 2015	<u><u>13,370</u></u>	<u><u>13,370</u></u>
At 31 March 2014	<u><u>1,244</u></u>	<u><u>1,244</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

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