

EXTEL LIMITED
T/A
CARE THROUGH THE MILLENIUM
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004

SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
West Midlands
CV6 5FL



EXTEL LIMITED
T/A CARE THROUGH THE MILLENIUM

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FOR THE YEAR ENDED 31ST MARCH 2004

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EXTEL LIMITED
T/A CARE THROUGH THE MILLENIUM

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2004

DIRECTORS:

Mr C M Higgins
Mrs S J Newton

SECRETARY:

Mrs S J Newton

REGISTERED OFFICE:

1a Station Street East
Foleshill
COVENTRY
Warwickshire
CV6 5FL

REGISTERED NUMBER:

3275554 (England and Wales)

ACCOUNTANTS:

SHAH & CO
Chartered Certified Accountants
1a Station Street East
Foleshill
COVENTRY
West Midlands
CV6 5FL

EXTEL LIMITED
T/A CARE THROUGH THE MILLENIUM

ABBREVIATED BALANCE SHEET
31ST MARCH 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		104,399		110,847
CURRENT ASSETS:					
Stocks		7,150		6,580	
Debtors	3	44,365		53,844	
Cash at bank and in hand		354,172		133,367	
		405,687		193,791	
CREDITORS: Amounts falling due within one year		103,526		100,011	
NET CURRENT ASSETS:			302,161		93,780
TOTAL ASSETS LESS CURRENT LIABILITIES:			406,560		204,627
CREDITORS: Amounts falling due after more than one year			(219,060)		(9,380)
PROVISIONS FOR LIABILITIES AND CHARGES:			(5,449)		(6,519)
			£182,051		£188,728
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			181,951		188,628
SHAREHOLDERS' FUNDS:			£182,051		£188,728

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

EXTEL LIMITED
T/A CARE THROUGH THE MILLENIUM

ABBREVIATED BALANCE SHEET
31ST MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr C M Higgins - Director

Approved by the Board on 23/12/04

EXTEL LIMITED
T/A CARE THROUGH THE MILLENIUM

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

EXTEL LIMITED
T/A CARE THROUGH THE MILLENIUM

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2003	215,902
Additions	<u>27,994</u>
At 31st March 2004	<u>243,896</u>
DEPRECIATION:	
At 1st April 2003	105,057
Charge for year	<u>34,440</u>
At 31st March 2004	<u>139,497</u>
NET BOOK VALUE:	
At 31st March 2004	<u>104,399</u>
At 31st March 2003	<u>110,847</u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2004	2003
	£	£
Loans to related company	<u>-</u>	<u>11,582</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>