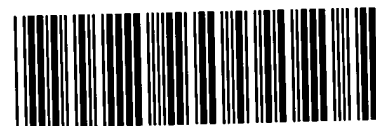


REGISTERED NUMBER: OC355575 (England and Wales)

**Audited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Extra MSA Property LLP**

THURSDAY



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COMPANIES HOUSE

**Extra MSA Property LLP (Registered number: OC355575)**

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**for the Year Ended 31 December 2017**

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**Extra MSA Property LLP**

**General Information**  
**for the Year Ended 31 December 2017**

**DESIGNATED MEMBERS:**

P Anderson  
A E Long  
J Storer  
I Banks  
D Enuson

**REGISTERED OFFICE:**

The Old Rectory  
Rectory Road  
Coleby  
LINCOLN  
Lincolnshire  
LN5 0AJ

**REGISTERED NUMBER:**

OC355575 (England and Wales)

**AUDITORS:**

Wright Vigar Limited  
Statutory Auditors  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Extra MSA Property LLP (Registered number: OC355575)**

**Balance Sheet**  
**31 December 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	5	69,233	49,790
Cash at bank		39,877	40,462
		<u>109,110</u>	<u>90,252</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	82,294	74,408
		<u>26,816</u>	<u>15,844</u>
<b>NET CURRENT ASSETS</b>			
		<u>26,816</u>	<u>15,844</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>26,816</u>	<u>15,844</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	9	<u>26,816</u>	<u>15,844</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	9	26,816	15,844
Amounts due from members	5	(26,816)	(45,636)
		<u>-</u>	<u>(29,792)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 3 April 2018 and were signed by:

  
A E Long - Designated member

The notes form part of these financial statements

**Extra MSA Property LLP (Registered number: OC355575)**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Extra MSA Property LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis as a result of the ongoing commitment of the members to continue the business activities.

**Turnover**

Turnover represents amounts invoiced, excluding value added tax and is recognised on the date of the invoice.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 6 (2016 - 6).

**4. AUDITORS' REMUNERATION**

	2017 £	2016 £
Fees payable to the LLP's auditors for the audit of the LLP's financial statements	4,800	4,800

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	38,267	-
Other debtors	30,966	49,790
	69,233	49,790

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	11,947	11,417
Taxation and social security	64,947	57,591
Other creditors	5,400	5,400
	82,294	74,408

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	3,677	3,677
Between one and five years	919	4,596
	4,596	8,273

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**8. SECURED DEBTS**

A personal guarantee dated 5 November 2014 limited to £35,000 is provided by Andrew Long in favour of Coutts & Co in relation to the credit cards issued by the bank.

**9. LOANS AND OTHER DEBTS DUE TO MEMBERS**

The members' agreement sets out that the profits are to be allocated and profits realised in the profit and loss account are treated as members' remuneration charged as an expense. Allocated profit is included within 'loans and other debts due to members' in 'other amounts'.

Drawings are treated as payments on account of profit allocation and are only repayable to the LLP in so far as there are insufficient profits to allocate against such drawings. Any drawings in excess of total profits allocated would be included within 'amounts due from members' within other debtors.

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The report of the Auditors was unqualified.

Christopher Shelbourne MA FCA (Senior Statutory Auditor)  
for and on behalf of Wright Vigar Limited.