

**PROTECNIC LIMITED**

**Company Registration Number:  
5173231 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st January 2010**

**End date: 31st December 2010**

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# **PROTECNIC LIMITED**

## **Directors' Report Period Ended 31st December 2010**

The directors present their report with the financial statements of the company for the period ended 31st December 2010

### **Principal activities**

The principal activity of the company in the period under review was

The principal activity of the Company was the search for development opportunities within the residential and leisure property markets

### **Directors**

The directors shown below have held office during the whole of the period from

01st January 2010 to 31st December 2010

michael walsh

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 31 July 2011**

**And Signed On Behalf Of The Board By:**

Name: michael walsh

Status: Director



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# PROTECNIC LIMITED

## Profit and Loss Account

for the Period Ended 31st December 2010

	Notes	2010 £	2009 £
<b>Turnover:</b>		<b>0</b>	<b>0</b>
<b>Gross profit or (loss):</b>		<b>0</b>	<b>0</b>
Distribution costs		1,190	975
Administrative expenses	2,	9,930	9,722
<b>Operating profit or (loss):</b>		<b>( 11,120 )</b>	<b>( 10,697 )</b>
Interest receivable and similar income		179	214
<b>Profit or (loss) on ordinary activities before taxation:</b>		<b>( 10,941 )</b>	<b>( 10,483 )</b>
Tax on profit or loss on ordinary activities	3	0	0
<b>Profit or (loss) for the financial year:</b>		<b>( 10,941 )</b>	<b>( 10,483 )</b>

The notes form part of these financial statements

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# **PROTECNIC LIMITED**

## **Statement of total recognised gains and losses 31st December 2010**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report

The notes form part of these financial statements

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# PROTECNIC LIMITED

## Balance sheet As at 31st December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets		0	0
Tangible assets	5	640	825
<b>Total fixed assets:</b>		<u>640</u>	<u>825</u>
<b>Current assets</b>			
Stocks		0	0
Debtors		0	0
Cash at bank and in hand		23,620	40,601
<b>Total current assets:</b>		<u>23,620</u>	<u>40,601</u>
Creditors amounts falling due within one year		-	0
<b>Net current assets (liabilities):</b>		<u>23,620</u>	<u>40,601</u>
<b>Total assets less current liabilities:</b>		24,260	41,426
Creditors amounts falling due after more than one year:		-	0
<b>Total net assets (liabilities):</b>		<u>24,260</u>	<u>41,201</u>

*M. Wilson*

The notes form part of these financial statements

# PROTECNIC LIMITED

## Balance sheet As at 31st December 2010 continued

	Notes	2010 £	2009 £
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Revaluation reserve.		0	0
Profit and Loss account	7	24,160	41,101
<b>Total shareholders funds:</b>		<u>24,260</u>	<u>41,201</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 31 July 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: michael walsh  
Status: Director



The notes form part of these financial statements

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# **PROTECNIC LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st December 2010**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared on the historic cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective 2005)

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#### **Turnover policy**

The turnover and profit before taxation is attributable to the one principal activity of the company. Turnover represents net invoiced sales of goods and services excluding value added tax. The company did not trade during the period 1st January 2010 and 31st December 2010, because of the poor economic climate. No sales but a little speculative marketing expenditure.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost of valuation less residual value of each asset over its estimated useful life. The principal rate in use is 25% on cost of equipment, fixtures and fittings.

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# PROTECNIC LIMITED

## Notes to the Financial Statements for the Period Ended 31st December 2010

### 2. Directors' remuneration

	2010	2009
	£	£
Directors' remuneration	6,475	5,850
Value of contributions to directors' pensions	0	0
TOTAL:	<u>6,475</u>	<u>5,850</u>

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# PROTECNIC LIMITED

## Notes to the Financial Statements for the Period Ended 31st December 2010

### 3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2010	2009
	£	£
UK Corporation Tax.	0	0
Deferred Tax:	0	0
<b>Tax on profit or (loss) on ordinary activities:</b>	<b>0</b>	<b>0</b>
Profit or (loss) on ordinary activities before taxation	( 10,941 )	( 10,483 )
Rate of tax for the period	21	21
Profit or (loss) on ordinary activities before taxation multiplied by the rate of tax for the period:	( 2,298 )	( 2,201 )
Expense not deductible for tax purposes:	0	0
Accelerated capital allowances	0	0
Other adjustments	0	0
<b>Current tax charge or (credit):</b>	<b>( 2,298 )</b>	<b>( 2,201 )</b>

# PROTECNIC LIMITED

## Notes to the Financial Statements for the Period Ended 31st December 2010

### 4. Dividends

	2010	2009
	£	£
Dividends paid on ordinary shares	6,000	0
<b>Total dividends paid:</b>	<u>6,000</u>	<u>0</u>

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# **PROTECNIC LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st December 2010**

### **5. Tangible assets**

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2010	-	-	825	-	-	825
At 31st December 2010	<u>-</u>	<u>-</u>	<u>825</u>	<u>-</u>	<u>-</u>	<u>825</u>
<b>Depreciation</b>						
Charge for year	-	-	185	-	-	185
At 31st December 2010	<u>-</u>	<u>-</u>	<u>185</u>	<u>-</u>	<u>-</u>	<u>185</u>
<b>Net book value</b>						
At 31st December 2010	<u>-</u>	<u>-</u>	<u>640</u>	<u>-</u>	<u>-</u>	<u>640</u>
At 31st December 2009	<u>-</u>	<u>-</u>	<u>825</u>	<u>-</u>	<u>-</u>	<u>825</u>

# PROTECNIC LIMITED

## Notes to the Financial Statements for the Period Ended 31st December 2010

### 6. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares.	100	1.00	100
Total share capital			<u>100</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares	100	1.00	100
Total share capital			<u>100</u>

The Company is controlled by Michael Walsh & Margaret Theresa Walsh as equal shareholders

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# PROTECNIC LIMITED

## Notes to the Financial Statements for the Period Ended 31st December 2010

### 7. Profit and loss account

	2010	2009
	£	£
Opening balance	41,101	51,584
Profit or (loss) for the period	( 10,941 )	( 10,483 )
Equity dividends paid	6,000	0
Retained profit	<u>24,160</u>	<u>41,101</u>

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