

Abbreviated Accounts
for the Year Ended 31 March 2003
for
F J K Properties Limited



F J K Properties Limited

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for the Year Ended 31 March 2003

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F J K Properties Limited

Company Information
for the Year Ended 31 March 2003

DIRECTORS:

F J Kinch
M B Kinch
S F Kinch
S S Kinch

SECRETARY:

M B Kinch

REGISTERED OFFICE:

The Elms
Torksey
LINCOLNSHIRE
LN1 2EH

REGISTERED NUMBER:

3960739 (England and Wales)

F J K Properties Limited

Abbreviated Balance Sheet
31 March 2003

		<u>31.3.03</u>		<u>31.3.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		190,000		105,762
CURRENT ASSETS:					
Debtors		1,384		783	
Cash at bank		<u>16,957</u>		<u>7,839</u>	
		18,341		8,622	
CREDITORS: Amounts falling due within one year		<u>108,523</u>		<u>108,914</u>	
NET CURRENT LIABILITIES:			<u>(90,182)</u>		<u>(100,292)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£99,818</u>		<u>£5,470</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Revaluation reserve			84,238		-
Profit and loss account			<u>15,480</u>		<u>5,370</u>
SHAREHOLDERS' FUNDS:			<u>£99,818</u>		<u>£5,470</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

F J K Properties Limited

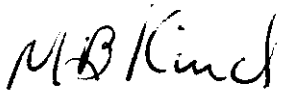
Abbreviated Balance Sheet (Continued)
31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



F J Kinch - Director



M B Kinch - Director

Approved by the Board on 22 November 2003

The notes form part of these abbreviated accounts

F J K Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property - not provided

In accordance with Financial Reporting Standard for Smaller Entities (effective June 2002), the investment property is valued annually and included in the financial statements at open market value. The surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment property.

The property is maintained in a state of good repair and accordingly the directors consider that the life of the asset is so long, and residual values based on the price of the valuation so high, that any depreciation charge to the profit and loss account would be insignificant.

Deferred taxation

Provision is made at current rates of taxation deferred in respect of all material timing differences.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 April 2002	105,762
Surplus on revaluation	<u>84,238</u>
At 31 March 2003	<u>190,000</u>
NET BOOK VALUE:	
At 31 March 2003	<u>190,000</u>
At 31 March 2002	<u>105,762</u>

The investment property was valued on an open market basis on 31 March 2003 by F J Kinch, a director of the company.

F J K Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>