

**PRINGLE BUILDING CONSULTANTS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2003**



**PRINGLE BUILDING CONSULTANTS LTD**

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# PRINGLE BUILDING CONSULTANTS LTD

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

		2003		2002 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,048		1,080
<b>Current assets</b>					
Debtors		17,275		23,885	
Cash at bank and in hand		24,325		30,285	
		<u>41,600</u>		<u>54,170</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(22,356)</u>		<u>(28,136)</u>	
<b>Net current assets</b>			19,244		26,034
<b>Total assets less current liabilities</b>			<u>20,292</u>		<u>27,114</u>
<b>Provisions for liabilities and charges</b>			(122)		(166)
			<u>20,170</u>		<u>26,948</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			20,070		26,848
<b>Shareholders' funds</b>			<u>20,170</u>		<u>26,948</u>

# PRINGLE BUILDING CONSULTANTS LTD

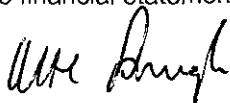
## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17<sup>th</sup> APRIL 2004.



M.H. Pringle  
Director



P.A. Pringle  
Director

# PRINGLE BUILDING CONSULTANTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% to 33.33% straight line
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#### 1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard requires a prior period adjustment to be made to recognise the liability which existed at the start of the financial year and which was not recognised under the old accounting policy. This has increased the deferred tax liability and reduced the retained profits by £166.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2002	1,447
Additions	414
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At 31 October 2003	1,861
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<b>Depreciation</b>	
At 1 November 2002	367
Charge for the year	446
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At 31 October 2003	813
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<b>Net book value</b>	
At 31 October 2003	1,048
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At 31 October 2002	1,080
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# PRINGLE BUILDING CONSULTANTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2003

3	Share capital	2003	2002
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

There is an amount owed to M H Pringle of £2692 on the directors current account as at 31 October 2003 which relates to remuneration paid but not drawn.