

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

FOR

F & C AUTOMATIC PRODUCTION LIMITED



**F & C AUTOMATIC PRODUCTION LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2001**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**F & C AUTOMATIC PRODUCTION LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2001**

**DIRECTORS:**

J F Taylor  
K Breach

**SECRETARY:**

J F Taylor

**REGISTERED OFFICE:**

Meeching Quarry  
Quarry Road  
Newhaven  
East Sussex  
BN9 9DG

**REGISTERED NUMBER:**

725819

**ACCOUNTANTS:**

Chadwicks  
Chartered Certified Accountants  
First Floor  
95 - 99 High Street  
Uckfield  
East Sussex  
TN22 1RJ

**F & C AUTOMATIC PRODUCTION LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 May 2001**

		<u>31.5.01</u>		<u>31.5.00</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		79,530		85,253
<b>CURRENT ASSETS:</b>					
Stocks		6,700		5,630	
Debtors		86,487		80,553	
Cash at bank		149,383		79,869	
		242,570		166,052	
<b>CREDITORS:</b> Amounts falling due within one year		120,816		81,299	
<b>NET CURRENT ASSETS:</b>			121,754		84,753
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£201,284		£170,006
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			201,184		169,906
<b>SHAREHOLDERS' FUNDS:</b>			£201,284		£170,006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2001.

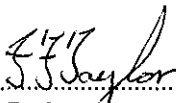
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
J F Taylor - DIRECTOR

Approved by the Board on 4/1/02

The notes form part of these financial statements

**F & C AUTOMATIC PRODUCTION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 June 2000	179,537
Additions	8,632
	<hr/>
At 31 May 2001	188,169
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 2000	94,284
Charge for year	14,355
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At 31 May 2001	108,639
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<b>NET BOOK VALUE:</b>	
At 31 May 2001	79,530
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At 31 May 2000	85,253
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**F & C AUTOMATIC PRODUCTION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2001**

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.01 £	31.5.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>