

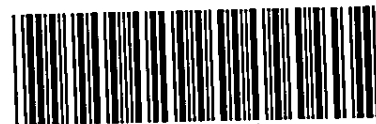
Registered number
4729139

EYELIGHTS LIMITED

Abbreviated Accounts

31 May 2010

SATURDAY



A37 *A9DYHRLN* 181
12/02/2011
COMPANIES HOUSE

EYELIGHTS LIMITED
Abbreviated Balance Sheet
as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	58,134	68,503
Current assets			
Stocks		1,050	1,100
Debtors	3	31,662	16,531
Cash at bank and in hand		22,428	14,397
		55,140	32,028
Creditors amounts falling due within one year		(79,959)	60,089
Net current liabilities		(24,819)	(28,061)
Total assets less current liabilities		33,315	40,442
Creditors: amounts falling after more than one year	4	-	(14,849)
Net assets		<u>33,315</u>	<u>25,593</u>
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account		33,115	25,393
Shareholders' funds		<u>33,315</u>	<u>25,593</u>

For the year ending 31 May 2010 the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 relating to smaller companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

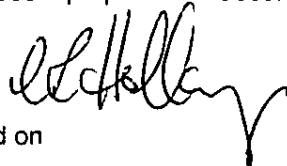
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small

C R Holloway
Director

Approved by the board on



EYELIGHTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account. These contributions relate to one director only

EYELIGHTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

2 Tangible fixed assets

£

Cost

At 1 June 2009

262,729

Additions

3,571

At 31 May 2010

266,300

Depreciation

At 1 June 2009

194,226

Charge for the year

13,940

At 31 May 2010

208,166

Net book value

At 31 May 2010

58,134

At 31 May 2009

68,503

3 Debtors

2010

2009

£

£

Debtors include

Amounts falling due after more than one year

-

-

4 Creditors

2010

2009

£

£

Creditors include

Amounts falling due after more than one year

Bank Loan

-

14,849

5 Share capital

2010

2009

£

£

Authorised

Ordinary A shares of £1 each

1,000

1,000

Ordinary B shares of £1 each

1,000

1,000

2,000

2,000

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid

Ordinary A shares of £1 each

100

100

100

100

Ordinary B shares of £1 each

100

100

100

100

200

200

200

200