

Registered number
4729139

EYELIGHTS LIMITED

Abbreviated Accounts

31 May 2009

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COMPANIES HOUSE

EYELIGHTS LIMITED
Abbreviated Balance Sheet
as at 31 May 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 68,503 | 80,516 |
| Current assets | | | |
| Stocks | | 1,100 | 1,200 |
| Debtors | 3 | 16,531 | 36,788 |
| Cash at bank and in hand | | 14,397 | 6,163 |
| | | <u>32,028</u> | <u>44,151</u> |
| Creditors' amounts falling due within one year | | (60,089) | 62,315 |
| Net current liabilities | | <u>(28,061)</u> | <u>(18,164)</u> |
| Total assets less current liabilities | | 40,442 | 62,352 |
| Creditors: amounts falling after more than one year | 4 | (14,849) | (18,750) |
| Net assets | | <u>25,593</u> | <u>43,602</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 200 | 200 |
| Profit and loss account | | 25,393 | 43,402 |
| Shareholders' funds | | <u>25,593</u> | <u>43,602</u> |

For the year ending 31 May 2009 the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 relating to smaller companies


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

C R Holloway
Director

Approved by the board on


25th Feb 2010

EYELIGHTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|----------------------|
| Plant and machinery | 20% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account. These contributions relate to one director only.

EYELIGHTS LIMITED**Notes to the Abbreviated Accounts
for the year ended 31 May 2009****2 Tangible fixed assets****£****Cost**

| | |
|----------------|---------|
| At 1 June 2008 | 259,099 |
| Additions | 4,830 |
| Disposals | (1,200) |

| | |
|----------------|----------------|
| At 31 May 2009 | <u>262,729</u> |
|----------------|----------------|

Depreciation

| | |
|---------------------|---------|
| At 1 June 2008 | 178,583 |
| Charge for the year | 16,712 |
| On disposals | (1,069) |

| | |
|----------------|----------------|
| At 31 May 2009 | <u>194,226</u> |
|----------------|----------------|

Net book value

| | |
|----------------|---------------|
| At 31 May 2009 | <u>68,503</u> |
|----------------|---------------|

| | |
|----------------|---------------|
| At 31 May 2008 | <u>80,516</u> |
|----------------|---------------|

3 Debtors**2009****2008****£****£**

Debtors include

| | | |
|--|----------|----------|
| Amounts falling due after more than one year | <u>-</u> | <u>-</u> |
|--|----------|----------|

4 Creditors**2009****2008****£****£**

Creditors include

Amounts falling due after more than one year

| | | |
|-----------|---------------|---------------|
| Bank Loan | <u>14,849</u> | <u>18,750</u> |
|-----------|---------------|---------------|

5 Share capital**2009****2008****£****£**

Authorised

| | | |
|------------------------------|-------|-------|
| Ordinary A shares of £1 each | 1,000 | 1,000 |
|------------------------------|-------|-------|

| | | |
|------------------------------|-------|-------|
| Ordinary B shares of £1 each | 1,000 | 1,000 |
|------------------------------|-------|-------|

| | | |
|--|--------------|--------------|
| | <u>2,000</u> | <u>2,000</u> |
|--|--------------|--------------|

| | 2009 | 2008 | 2009 | 2008 |
|--|-------------|-------------|-------------|-------------|
| | No | No | £ | £ |

Allotted, called up and fully paid

| | | | | |
|------------------------------|-----|-----|-----|-----|
| Ordinary A shares of £1 each | 100 | 100 | 100 | 100 |
|------------------------------|-----|-----|-----|-----|

| | | | | |
|------------------------------|-----|-----|-----|-----|
| Ordinary B shares of £1 each | 100 | 100 | 100 | 100 |
|------------------------------|-----|-----|-----|-----|

| | | | | |
|--|------------|------------|------------|------------|
| | <u>200</u> | <u>200</u> | <u>200</u> | <u>200</u> |
|--|------------|------------|------------|------------|