

Registered number  
03354786

FJ Wassell Properties Limited

Filleted Accounts

30 September 2019

**FJ Wassell Properties Limited****Registered number:** 03354786**Balance Sheet****as at 30 September 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	508,877	509,817
<b>Current assets</b>			
Debtors	3	8,534	6,833
Cash at bank and in hand		18,813	31,311
		<u>27,347</u>	<u>38,144</u>
<b>Creditors: amounts falling due within one year</b>	4	(18,324)	(21,879)
<b>Net current assets</b>		<u>9,023</u>	<u>16,265</u>
<b>Net assets</b>		<u>517,900</u>	<u>526,082</u>
<b>Capital and reserves</b>			
Called up share capital		51	51
Revaluation reserve	5	472,795	472,795
Profit and loss account		45,054	53,236
<b>Shareholders' funds</b>		<u>517,900</u>	<u>526,082</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Wassell

Director

Approved by the board on 14 January 2020

**FJ Wassell Properties Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents gross rental income.

***Tangible fixed assets***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold buildings	not provided
Fixtures, fittings, tools and equipment	10% straight line

It is company policy to maintain freehold buildings in good repair, such that their residual values are at least equal to book values. Having regard to this, it is the opinion of the directors that depreciation on any such buildings, as required by the Companies Act and financial reporting standards, would not be material.

The directors annually review the value of the properties.

***Debtors***

Short term debtors include prepayments and rents owed.

***Creditors***

Short term creditors are accruals at invoice price, corporation tax owed and amounts owed to directors.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Tangible fixed assets**

**Plant and**

	Land and buildings £	machinery etc £	Total £
<b>Cost</b>			
At 1 October 2018	507,000	9,397	516,397
At 30 September 2019	<u>507,000</u>	<u>9,397</u>	<u>516,397</u>
<b>Depreciation</b>			
At 1 October 2018	-	6,580	6,580
Charge for the year	-	940	940
At 30 September 2019	<u>-</u>	<u>7,520</u>	<u>7,520</u>
<b>Net book value</b>			
At 30 September 2019	<u>507,000</u>	<u>1,877</u>	<u>508,877</u>
At 30 September 2018	<u>507,000</u>	<u>2,817</u>	<u>509,817</u>

Freehold land and buildings:	<b>2019</b>	<b>2018</b>
	£	£
Historical cost	34,205	34,205
Cumulative depreciation based on historical cost	-	-
	<u>34,205</u>	<u>34,205</u>

<b>3 Debtors</b>	<b>2019</b>	<b>2018</b>
	£	£
Trade debtors	3,000	1,500
Other debtors	5,534	5,333
	<u>8,534</u>	<u>6,833</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Taxation and social security costs	3,086	518
Other creditors	15,238	21,361
	<u>18,324</u>	<u>21,879</u>

<b>5 Revaluation reserve</b>	<b>2019</b>	<b>2018</b>
	£	£
At 1 October 2018	472,795	472,795
At 30 September 2019	<u>472,795</u>	<u>472,795</u>

## 6 Other information

FJ Wassell Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:

Gothersley Lodge  
Greensforge Lane  
Stourbridge  
West Midlands  
DY7 5BA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.