

**F.J. GIBSON (GROUP) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

F.J. GIBSON (GROUP) LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

F.J. GIBSON (GROUP) LIMITED

Balance Sheet

As at 30 June 2017

Registered number: 00367463

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		365,551		365,551
Investments	3		1,024,533		528,487
			<u>1,390,084</u>		<u>894,038</u>
CURRENT ASSETS					
Investments	4	290,679		658,662	
Cash at bank and in hand		205,687		237,882	
		<u>496,366</u>		<u>896,544</u>	
Creditors: Amounts Falling Due Within One Year	5	(139,240)		(123,601)	
NET CURRENT ASSETS (LIABILITIES)			<u>357,126</u>		<u>772,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,747,210</u>		<u>1,666,981</u>
Creditors: Amounts Falling Due After More Than One Year	6		(12,500)		(12,500)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(7,210)		(14,439)
NET ASSETS			<u>1,727,500</u>		<u>1,640,042</u>
CAPITAL AND RESERVES					
Called up share capital	7		40,000		40,000
Revaluation reserve			276,800		276,800
Profit and Loss Account			1,410,700		1,323,242
SHAREHOLDERS' FUNDS			<u>1,727,500</u>		<u>1,640,042</u>

F.J. GIBSON (GROUP) LIMITED

Page 1

Balance Sheet (continued)

As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Emma Lundberg

27/03/2018

The notes on pages 3 to 5 form part of these financial statements.

F.J. GIBSON (GROUP) LIMITED
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	25% on cost

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

F.J. GIBSON (GROUP) LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

2. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 July 2016	365,551	41,872	407,423
As at 30 June 2017	365,551	41,872	407,423
Depreciation			
As at 1 July 2016	-	41,872	41,872
As at 30 June 2017	-	41,872	41,872
Net Book Value			
As at 30 June 2017	365,551	-	365,551
As at 1 July 2016	365,551	-	365,551

3. Investments

	Other
	£
Cost	
As at 1 July 2016	528,487
Additions	496,046
As at 30 June 2017	1,024,533
Provision	
As at 1 July 2016	-
As at 30 June 2017	-
Net Book Value	
As at 30 June 2017	1,024,533
As at 1 July 2016	528,487

4. Current Asset Investments

	2017	2016
	£	£
Listed investments	290,679	554,352
Unlisted investments	-	104,310
	290,679	658,662

F.J. GIBSON (GROUP) LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	66,762	49,121
Other taxes and social security	42	1,072
VAT	11,609	11,582
Accruals and deferred income	60,827	61,826
	<u>139,240</u>	<u>123,601</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
5.25% Preference shares of £1 each	12,500	12,500
	<u>12,500</u>	<u>12,500</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	40000	40,000	40,000
		<u>40000</u>	<u>40,000</u>	<u>40,000</u>

8. General Information

F.J. GIBSON (GROUP) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 00367463. The registered office is 3 Cedarway, Fulshaw Park, Wilmslow, Cheshire, SK9 1QJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.