

Registered number: SC438863

Forfar Bathrooms Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

Prepared By:
Currie & Co Ltd
Chartered Certified Accountants
4-6 Bank Street
Bank Street
Kirriemuir
ANGUS
DD8 4BG

Forfar Bathrooms Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

~~The company's registered number is SC438863~~

Forfar Bathrooms Ltd

Registered Number: SC438863
BALANCE SHEET AT 31/12/2013

	2013
Notes	£

FIXED ASSETS		
Tangible assets	2	24,644
CURRENT ASSETS		
Stock		22,000
Debtors (amounts falling due within one year)	3	4,022
Cash at bank and in hand		<u>15,553</u>
		41,575
CREDITORS: Amounts falling due within one year		<u>56,393</u>
NET CURRENT LIABILITIES		(14,818)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,826</u>
CREDITORS: Amounts falling due after more than one year	4	16,818
PROVISIONS FOR LIABILITIES		<u>2,442</u>
NET LIABILITIES		<u>(9,434)</u>
CAPITAL AND RESERVES		
Called up share capital	6	2
Profit and loss account		<u>(9,436)</u>
SHAREHOLDERS' FUNDS		<u>(9,434)</u>

For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09/04/2014 and signed on their behalf by

Neil Simpson

Director

Forfar Bathrooms Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/12/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated

useful lives.

Plant and Machinery	reducing balance 20%, 25% straight line 33%
Commercial Vehicles	reducing balance 25%
Equipment	straight line 33%
Motor Cars	reducing balance 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Forfar Bathrooms Ltd

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Equipment	Motor Cars	Total
	£	£	£	£	£	£
Cost						
Additions	762	2,607	13,550	2,626	11,006	30,551
At 31/12/2013	<u>762</u>	<u>2,607</u>	<u>13,550</u>	<u>2,626</u>	<u>11,006</u>	<u>30,551</u>
Depreciation						
For the year	-	303	1,986	866	2,752	5,907
At 31/12/2013	<u>-</u>	<u>303</u>	<u>1,986</u>	<u>866</u>	<u>2,752</u>	<u>5,907</u>
Net Book Amounts						
At 31/12/2013	<u>762</u>	<u>2,304</u>	<u>11,564</u>	<u>1,760</u>	<u>8,254</u>	<u>24,644</u>

3. DEBTORS

2013

£

Amounts falling due within one year:

Trade debtors

3,054

Other debtors	968
	<u>4,022</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR

	2013
	£
Bank loans and overdrafts	11,248
Other creditors	<u>5,570</u>
	<u>16,818</u>

Forfar Bathrooms Ltd

5. SECURED CREDITORS

	2013
	£
Amount of bank loans and overdrafts which are secured	<u>13,810</u>

6. SHARE CAPITAL

	2013
	£
Allotted, issued and fully paid:	
2 Ordinary shares of £1 each	<u>2</u>
	<u>2</u>
New shares issued during period:	
2 Ordinary shares of £1 each	<u>2</u>
	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.