

Registered Number:07228052

England and Wales

F.S.MOTORS LIMITED

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2019

F.S.MOTORS LIMITED

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F.S.MOTORS LIMITED

Company Information For the year ended 31 March 2019

Directors UMER BIN SALEEM
MOHAMMAD FAISAL SALEEM
MOHAMMAD HARIS
YASIR SALEEM

Registered Number 07228052

Registered Office 46 LEGRACE AVENUE
HOUNSLOW
MIDDLESEX
TW4 7RS

Accountants AHMED & CO
10 WEST CLOSE
WEMBLEY PARK
MIDDLESEX
HA9 9PJ

F.S.MOTORS LIMITED

Directors' Report For the year ended 31 March 2019

The director presents his report and accounts for the year ended 31 March 2019.

Principal activities

The principal activity of the company continued to be that of buying and selling second hand cars,

Directors

The director who served the company throughout the year was as follows:

UMER BIN SALEEM

MOHAMMAD FAISAL SALEEM

MOHAMMAD HARIS

YASIR SALEEM

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

UMER BIN SALEEM

Date: 15 October 2019

F.S.MOTORS LIMITED

Independent Accountants' Report For the year ended 31 March 2019

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2019 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AHMED & CO
10 WEST CLOSE
WEMBLEY PARK
MIDDLESEX
HA9 9PJ

Date: 15 October 2019

F.S.MOTORS LIMITED

Income Statement For the year ended 31 March 2019

| | 2019 | 2018 |
|--------------------------------------|------------------|----------------|
| | £ | £ |
| Turnover | 11,417,165 | 11,229,948 |
| Cost of sales | (10,323,259) | (10,751,911) |
| Gross profit | 1,093,906 | 478,037 |
| Administrative expenses | (178,037) | (146,463) |
| Operating profit | 915,869 | 331,574 |
| Profit before taxation | 915,869 | 331,574 |
| Taxation | (174,091) | (63,075) |
| Profit for the financial year | 741,778 | 268,499 |

Statement of Financial Position
As at 31 March 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 1,200 | 1,600 |
| | | 1,200 | 1,600 |
| Current assets | | | |
| Inventories | 3 | 892,861 | - |
| Trade and other receivables | 4 | 2,712,090 | 2,167,422 |
| Cash and cash equivalents | | 129,593 | 715,778 |
| | | 3,734,544 | 2,883,200 |
| Trade and other payables: amounts falling due within one year | 5 | (174,090) | (64,924) |
| Net current assets | | 3,560,454 | 2,818,276 |
| Total assets less current liabilities | | 3,561,654 | 2,819,876 |
| Net assets | | 3,561,654 | 2,819,876 |
| Capital and reserves | | | |
| Retained earnings | | 3,561,654 | 2,819,876 |
| Shareholders' funds | | 3,561,654 | 2,819,876 |

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 October 2019 and were signed by:

UMER BIN SALEEM

F.S.MOTORS LIMITED

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

F.S.MOTORS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 07228052.

Registered address:
46 LEGRACE AVENUE
HOUNSLOW
MIDDLESEX
TW4 7RS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

| | |
|-----------------------|------------------|
| Computer equipment | 20 Straight line |
| Fixtures and fittings | 20 Straight line |

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

F.S.MOTORS LIMITED

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Property, plant and equipment

| | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--|-------------------------------|----------------------------|--------------|
| Cost or valuation | | | |
| At 01 April 2018 | 2,331 | 3,207 | 5,538 |
| At 31 March 2019 | 2,331 | 3,207 | 5,538 |
| Provision for depreciation and impairment | | | |
| At 01 April 2018 | 1,531 | 2,407 | 3,938 |
| Charge for year | 200 | 200 | 400 |
| At 31 March 2019 | 1,731 | 2,607 | 4,338 |
| Net book value | | | |
| At 31 March 2019 | 600 | 600 | 1,200 |
| At 31 March 2018 | 800 | 800 | 1,600 |

3. Inventories

| | 2019 £ | 2018 £ |
|--------|-----------|-----------|
| Stocks | 892,861 | - |

4. Trade and other receivables

| | 2019 £ | 2018 £ |
|---------------|------------------|------------------|
| Trade debtors | 2,309,764 | 1,876,804 |
| Other debtors | 402,326 | 290,618 |
| | 2,712,090 | 2,167,422 |

5. Trade and other payables: amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------|----------------|---------------|
| Trade creditors | (1) | - |
| Taxation and social security | 174,091 | 64,924 |
| | 174,090 | 64,924 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.