

Registered Number:07228052

England and Wales

F.S.MOTORS LIMITED

Unaudited Financial Statements

For the year ended 31 March 2018

F.S.MOTORS LIMITED

Contents Page For the year ended 31 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	1,600	2,000
		1,600	2,000
Current assets			
Inventories	3	-	382,190
Trade and other receivables	4	2,167,422	729,726
Cash and cash equivalents		715,778	1,060,260
		2,883,200	2,172,176
Trade and other payables: amounts falling due within one year	5	(64,924)	(549,630)
Net current assets		2,818,276	1,622,546
Total assets less current liabilities		2,819,876	1,624,546
Net assets		2,819,876	1,624,546
Capital and reserves			
Retained earnings		2,819,876	1,624,546
Shareholders' funds		2,819,876	1,624,546

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 October 2018 and were signed by:

UMER BIN SALEEM Director

F.S.MOTORS LIMITED

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

F.S.MOTORS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 07228052.

Registered address:
46 LEGRACE AVENUE
HOUNSLOW
MIDDLESEX
TW4 7RS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	20 Straight line
Fixtures and fittings	20 Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

F.S.MOTORS LIMITED

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2017	2,331	3,207	5,538
At 31 March 2018	2,331	3,207	5,538
Provision for depreciation and impairment			
At 01 April 2017	1,331	2,207	3,538
Charge for year	200	200	400
At 31 March 2018	1,531	2,407	3,938
Net book value			
At 31 March 2018	800	800	1,600
At 31 March 2017	1,000	1,000	2,000

3. Inventories

	2018 £	2017 £
Stocks	-	382,190

4. Trade and other receivables

	2018 £	2017 £
Trade debtors	1,876,804	492,150
Other debtors	290,618	237,576
	2,167,422	729,726

5. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	64,924	59,071
Other creditors	-	490,559
	64,924	549,630

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.