

Company Registration No. 05143259 (England and Wales)

**AUTUMN (UK) 2017 LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

# **AUTUMN (UK) 2017 LIMITED**

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# AUTUMN (UK) 2017 LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2019

		2019	2018
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	3	32,491	32,843
Tangible assets	4	62,534	97,373
		<u>95,025</u>	<u>130,216</u>
<b>Current assets</b>			
Stocks		198,448	180,422
Debtors	5	343,542	339,920
Cash at bank and in hand		144,499	117,963
		<u>686,489</u>	<u>638,305</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(259,773)</u>	<u>(276,966)</u>
<b>Net current assets</b>		<u>426,716</u>	<u>361,339</u>
<b>Total assets less current liabilities</b>		<u>521,741</u>	<u>491,555</u>
<b>Provisions for liabilities</b>		<u>8,324</u>	<u>-</u>
<b>Net assets</b>		<u>530,065</u>	<u>491,555</u>
<b>Capital and reserves</b>			
Called up share capital	7	1,600	1,600
Profit and loss reserves		528,465	489,955
<b>Total equity</b>		<u>530,065</u>	<u>491,555</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 February 2020 and are signed on its behalf by:

M E Bushdyhan  
**Director**

**Company Registration No. 05143259**

# AUTUMN (UK) 2017 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

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### 1 Accounting policies

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services in relation to the manufacture, supply and installation of bathing and showering products, for the less able, by the provision of safe bathing solutions in specialised adapted bathrooms and is shown net of VAT.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets include Trade Marks and Patents and are recognised at cost. No depreciation has been provided against these assets, as in the opinion of the director, their market value has not fallen below their historical cost.

Software	33.3% straight line
Patents & licences	None

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% straight line
Plant and equipment	10% straight line/25% straight line
Fixtures and fittings	10% straight line/25% straight line
Computers	33.3% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# AUTUMN (UK) 2017 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

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### 1 Accounting policies

(Continued)

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

# AUTUMN (UK) 2017 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

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### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.12 Company information

Autumn (UK) 2017 Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2 Wellington Centre, Whitelands Road, Ashton-Under-Lyne, Lancashire, OL6 6UY.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 20 (2018 - 21).

### 3 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 September 2018 and 31 August 2019	42,834
<b>Amortisation and impairment</b>	
At 1 September 2018	9,991
Amortisation charged for the year	352
At 31 August 2019	10,343
<b>Carrying amount</b>	
At 31 August 2019	32,491
At 31 August 2018	32,843

# AUTUMN (UK) 2017 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 September 2018	58,061	843,000	901,061
Additions	1,450	2,856	4,306
Disposals	-	(37,117)	(37,117)
At 31 August 2019	59,511	808,739	868,250
<b>Depreciation and impairment</b>			
At 1 September 2018	42,451	761,237	803,688
Depreciation charged in the year	8,926	30,219	39,145
Eliminated in respect of disposals	-	(37,117)	(37,117)
At 31 August 2019	51,377	754,339	805,716
<b>Carrying amount</b>			
At 31 August 2019	8,134	54,400	62,534
At 31 August 2018	15,610	81,763	97,373

### 5 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	281,213	296,984
Other debtors	62,329	42,936
	343,542	339,920

### 6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	150,614	139,006
Amounts owed to group undertakings	59,384	97,065
Taxation and social security	34,701	28,800
Other creditors	15,074	12,095
	259,773	276,966

## AUTUMN (UK) 2017 LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

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**7 Called up share capital**

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1,600 A Ordinary shares of £1 each	1,600	1,600
	<u>          </u>	<u>          </u>

**8 Operating lease commitments**

**Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2019	2018
£	£
118,339	47,724
<u>          </u>	<u>          </u>



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