

COMPANY REGISTRATION NUMBER: 10180895

JHSC MEDICAL LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 May 2018

JHSC MEDICAL LIMITED
STATEMENT OF FINANCIAL POSITION

31 May 2018

	Note	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		414		829
CURRENT ASSETS					
Debtors	6	23,385		13,462	
Cash at bank and in hand		6,821		15,177	
		-----		-----	
		30,206		28,639	
CREDITORS: amounts falling due within one year					
	7	13,182		8,411	
		-----		-----	
NET CURRENT ASSETS			17,024		20,228
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			17,438		21,057
			-----		-----
NET ASSETS			17,438		21,057
			-----		-----
CAPITAL AND RESERVES					
Called up share capital fully paid			100		100
Profit and loss account			17,338		20,957
			-----		-----
SHAREHOLDERS FUNDS			17,438		21,057
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

JHSC MEDICAL LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 May 2018

These financial statements were approved by the board of directors and authorised for issue on 28 February 2019 ,
and are signed on behalf of the board by:

Mr J H Cullen

Director

Company registration number: 10180895

JHSC MEDICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bratton House, Grove Park, Cwmbran, NP44 1RN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. TANGIBLE ASSETS

	Computer equipment £
Cost	
At 1 June 2017 and 31 May 2018	1,244

Depreciation	
At 1 June 2017	415
Charge for the year	415

At 31 May 2018	830

Carrying amount	
At 31 May 2018	414

At 31 May 2017	829

6. DEBTORS

	2018	2017
	£	£
Trade debtors	21,963	13,462
Other debtors	1,422	—
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	23,385	13,462
	-----	-----

7. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,923	1,997
Corporation tax	7,651	4,979
Other creditors	1,608	1,435
	<u>13,182</u>	<u>8,411</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr J H Cullen	(235)	1,661	(4)	1,422
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2017

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr J H Cullen	—	1,337	(1,572)	(235)
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