

Financial Statements for the Year Ended 30 June 2020

for

Facade Hoists (International) Ltd

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for the Year Ended 30 June 2020

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Facade Hoists (International) Ltd

Company Information
for the Year Ended 30 June 2020

DIRECTORS:

L A Wilson
S J Wherry
G C Wilson
G Milton

SECRETARY:

L A Wilson

REGISTERED OFFICE:

1 Silver Street
Midsomer Norton
Radstock
Somerset
BA3 2ET

REGISTERED NUMBER:

03325250 (England and Wales)

ACCOUNTANTS:

King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Facade Hoists (International) Ltd (Registered number: 03325250)

Abridged Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		137,195		147,254
CURRENT ASSETS					
Stocks		242,235		238,310	
Debtors		1,030,408		1,979,561	
Cash at bank and in hand		<u>1,701,405</u>		<u>585,644</u>	
		2,974,048		2,803,515	
CREDITORS					
Amounts falling due within one year		<u>343,511</u>		<u>364,061</u>	
NET CURRENT ASSETS			<u>2,630,537</u>		<u>2,439,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,767,732</u>		<u>2,586,708</u>
PROVISIONS FOR LIABILITIES			<u>12,100</u>		<u>16,150</u>
NET ASSETS			<u><u>2,755,632</u></u>		<u><u>2,570,558</u></u>
CAPITAL AND RESERVES					
Called up share capital			6,550		6,800
Retained earnings			<u>2,749,082</u>		<u>2,563,758</u>
SHAREHOLDERS' FUNDS			<u><u>2,755,632</u></u>		<u><u>2,570,558</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2020 and were signed on its behalf by:

S J Wherry - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Facade Hoists (International) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% residual value, 6yrs straight line
Fixtures and fittings	- 10% residual value, 6yrs straight line
Motor vehicles	- 20% residual value, 4yrs straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2019 - 34) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. TANGIBLE FIXED ASSETS

COST

At 1 July 2019

Additions

Disposals

At 30 June 2020

DEPRECIATION

At 1 July 2019

Charge for year

Eliminated on disposal

At 30 June 2020

NET BOOK VALUE

At 30 June 2020

At 30 June 2019

Totals
£

590,271

24,000

(19,995)

594,276

443,017

30,060

(15,996)

457,081

137,195

147,254

5. RELATED PARTY DISCLOSURES

L A Wilson and G Wilson are also a director of Facade Hoists (Group) Ltd.

The company rents property partly owned by Mr and Mrs L Wilson and companies they are involved with and paid rents of £35,200 during the year.

G Wilson, S Wherry and G Milton are also directors of Facade Hoists Ltd a company controlled by the same group of individuals as Facade Hoists (International) Ltd.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is L A Wilson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.