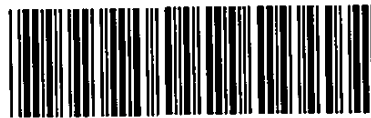


COMPANY REGISTRATION NUMBER 1151195

FAGIN'S TOYS LIMITED
FINANCIAL STATEMENTS
31 JANUARY 2012

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KLEIN EVANGELOU

Chartered Accountants
London

FAGIN'S TOYS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2012

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FAGIN'S TOYS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mr T Robinson Mrs P J Taylor
Company secretary	P L Laming
Registered office	1 Malvern Road Aylesbury Buckinghamshire HP20 1QF
Accountants	Klein Evangelou Chartered Accountants 368 Forest Road London E17 5JF

FAGIN'S TOYS LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31 JANUARY 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a bookshop & toy shop

DIRECTORS

The directors who served the company during the year and up to the date of this report are listed on page 1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 Malvern Road
Aylesbury
Buckinghamshire
HP20 1QF

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'T Robinson', written over a horizontal line.

Mr T Robinson

Chairman

Approved by the directors on 3 August 2012

FAGIN'S TOYS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2012

	Note	2012 £	2011 £
TURNOVER		401,163	395,755
Cost of sales		<u>253,706</u>	<u>255,060</u>
GROSS PROFIT		147,457	140,695
Administrative expenses		<u>155,005</u>	<u>149,365</u>
OPERATING LOSS	2	(7,548)	(8,670)
Interest receivable		14	13
Profit on disposal of investments	3	7,282	—
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(252)</u>	<u>(8,657)</u>
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		<u>(252)</u>	<u>(8,657)</u>
Balance brought forward		<u>36,156</u>	<u>44,813</u>
Balance carried forward		<u>35,904</u>	<u>36,156</u>

The notes on pages 5 to 7 form part of these financial statements

FAGIN'S TOYS LIMITED

BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	4,586	5,391
Investments	5	11,221	11,221
		<u>15,807</u>	<u>16,612</u>
CURRENT ASSETS			
Stocks		7,638	11,439
Debtors	6	27,100	40,509
Cash at bank and in hand		17,775	26,999
		<u>52,513</u>	<u>78,947</u>
CREDITORS: Amounts falling due within one year	7	<u>30,416</u>	<u>57,403</u>
NET CURRENT ASSETS		<u>22,097</u>	<u>21,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,904</u>	<u>38,156</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	2,000	2,000
Profit and loss account		35,904	36,156
SHAREHOLDERS' FUNDS		<u>37,904</u>	<u>38,156</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 3 August 2012, and are signed on their behalf by

MR T ROBINSON
Director



Company Registration Number 1151195

The notes on pages 5 to 7 form part of these financial statements

FAGIN'S TOYS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING LOSS

Operating loss is stated after charging

	2012	2011
	£	£
Directors' remuneration	20,409	20,560
Depreciation of owned fixed assets	945	1,132
	<u> </u>	<u> </u>

FAGIN'S TOYS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2012

3. PROFIT ON DISPOSAL OF INVESTMENTS

	2012	2011
	£	£
Amount written off associated undertakings	<u>(7,282)</u>	<u>—</u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Other plant & machinery etc. £	Total £
COST			
At 1 February 2011	63,425	65,594	129,019
Additions	—	140	140
At 31 January 2012	<u>63,425</u>	<u>65,734</u>	<u>129,159</u>
DEPRECIATION			
At 1 February 2011	63,425	60,203	123,628
Charge for the year	—	945	945
At 31 January 2012	<u>63,425</u>	<u>61,148</u>	<u>124,573</u>
NET BOOK VALUE			
At 31 January 2012	<u>—</u>	<u>4,586</u>	<u>4,586</u>
At 31 January 2011	<u>—</u>	<u>5,391</u>	<u>5,391</u>

5. INVESTMENTS

The directors are of the opinion that fixed asset investment which represent 19089 ordinary shares of 31 each in an unquoted company is worth not less than the cost shown in the balance sheet.

	£
COST	
At 1 February 2011 and 31 January 2012	<u>11,221</u>
NET BOOK VALUE	
At 31 January 2012 and 31 January 2011	<u>11,221</u>

6. DEBTORS

	2012	2011
	£	£
Trade debtors	3,698	3,937
Amounts owed by RP	11,370	24,866
Other debtors	8,330	8,330
Prepayments and accrued income	3,702	3,376
	<u>27,100</u>	<u>40,509</u>

FAGIN'S TOYS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2012

7 CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	12,696	18,775
Other creditors including taxation and social security		
Amounts owed to RP	-	20,000
PAYE and social security	956	1,177
VAT	671	1,555
Other creditors	2,600	2,560
Directors current accounts	12,746	12,746
Accruals and deferred income	747	590
	<u>17,720</u>	<u>38,628</u>
	<u>30,416</u>	<u>57,403</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T Robinson throughout the current and previous year
Mr T Robinson is the managing director

The Company's other related parties "RP", as defined by the Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below

	Connected Companies £
Amounts Owed by RP	11,370
Amount written off from RP	7,282
Rent payable	16,000

CONNECTED UNDERTAKINGS

Candent Ltd
Manspan Properties Ltd
Bretsure Ltd

9. SHARE CAPITAL

Allotted, called up and fully paid:

	2012	2011
	No	No
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

10. COMPARATIVES

Where changes have been made in presentation, comparative figures have been adjusted accordingly