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**FAGINS TOYS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST JANUARY 2000**



**FAGINS TOYS LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2000**

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**REPORT OF THE AUDITORS TO THE MEMBERS OF FAGINS TOYS LIMITED  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 4 to 6 together with the full financial statements of FAGINS TOYS LIMITED under section 226 of the Companies Act 1985 for the year ended 31st JANUARY 2000.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 4 to 6 are in accordance with those provisions.

SIGNED: .....



DATE: .....

18/10/2000

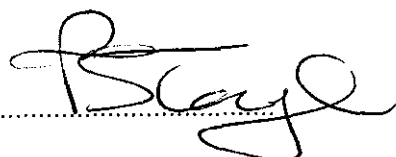
**THEMIS THEO & CO  
REGISTERED AUDITORS  
368 FOREST ROAD  
WALTHAMSTOW  
LONDON  
E17 5JF**

**FAGINS TOYS LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2000**

<u><b>FIXED ASSETS</b></u>	<b>NOTE</b>	<u><b>2000</b></u>	<u><b>1999</b></u>
Tangible Assets	2	25198	30244
Investment	3	<u>6819</u>	<u>6819</u>
		32017	37063
<u><b>CURRENT ASSETS</b></u>			
Stock		36877	46201
Debtors	4	68497	60297
Cash at Bank & in Hand		<u>77233</u>	<u>59064</u>
		182607	165562
<b>Creditors:</b> Amount falling due within one year		<u>35056</u>	<u>29029</u>
<b>NET CURRENT ASSETS</b>		<u>147551</u>	<u>136533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		179568	173596
<b>Creditors:</b> Amounts falling due after more than one year	5	12620	12620
Provision for dererred taxation		<u>760</u>	<u>760</u>
		<u>13380</u>	<u>13380</u>
<b>NET ASSETS</b>		<u>166188</u> =====	<u>160216</u> =====
<u><b>CAPITAL AND RESERVES</b></u>			
Called up share capital	6	2000	2000
Profit & Loss Account		<u>164188</u>	<u>158216</u>
		166188 =====	160216 =====

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD ON: 18/10/2000



MRS P J TAYLOR (DIRECTOR)

**FAGINS TOYS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31ST JANUARY 2000**

**1 Accounting policies**

- (a) **Accounting basis and standards**  
The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.
- (b) **Depreciation**  
Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:  
Property Improvements: 13 years straight line  
Fixtures and fittings: 15% reducing balance  
Motor vehicle: 25% reducing balance
- (c) **Stocks**  
Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and conditions, including where appropriate, a proportion of manufacturing overheads.
- (d) **Turnover**  
Turnover represents the invoiced value of goods sold/net value added tax.

**2. ASSETS**

**Tangible assets total**

**Cost or valuation**

At 1.2.1999	104518
Additions	<u>845</u>
At 31.1.2000	105363
	=====

**Depreciation**

At 1.2.1999	74274
Charge for the year	<u>5891</u>
At 31.1.2000	<u>80165</u>

**Net Book Value**

At 31.1.2000	25198
	=====
At 31.1.1999	30244
	=====

**FAGINS TOYS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31ST JANUARY 2000**

**3. Investments**

The fixed assets investment represents 13244 shares of £1 each in an unquoted company. The directors are of the opinion that it worth more than the cost shown in the balance sheet.

**4. Debtors**

Included within debtors is £43717 which is due from a related company.

**5. Creditors: amounts falling due after more than one year**

Creditors include the following items repayable after more than one year.

DIRECTORS LOAN

<u>2000</u>	<u>1999</u>
12620	12620
=====	=====

**6. Called up share capital**

Authorised:

2000 ordinary shares of £1 each

<u>2000</u>	<u>2000</u>
=====	=====

Called up, allotted and fully paid:

2000 ordinary shares of £1 each

<u>2000</u>	<u>2000</u>
=====	=====