

**Registered Number 03005179**

**FAIRFAX CENTRE PROPERTIES LIMITED**

**Abbreviated Accounts**

**30 April 2014**

## Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	2,088,870	2,093,739
		<u>2,088,870</u>	<u>2,093,739</u>
<b>Current assets</b>			
Debtors		17,000	32,052
Cash at bank and in hand		112,640	74,873
		<u>129,640</u>	<u>106,925</u>
<b>Creditors: amounts falling due within one year</b>		(41,504)	(39,440)
<b>Net current assets (liabilities)</b>		<u>88,136</u>	<u>67,485</u>
<b>Total assets less current liabilities</b>		<u>2,177,006</u>	<u>2,161,224</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,000,000)	(1,000,000)
<b>Provisions for liabilities</b>		(6,538)	(8,175)
<b>Total net assets (liabilities)</b>		<u>1,170,468</u>	<u>1,153,049</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	80
Revaluation reserve		876,218	876,218
Profit and loss account		293,250	276,751
<b>Shareholders' funds</b>		<u>1,170,468</u>	<u>1,153,049</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2014

And signed on their behalf by:

**M Meadowcroft, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 5% - 20% straight line

**Other accounting policies****Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2013	2,184,679
Additions	6,772
Disposals	-
Revaluations	-

Transfers	-
At 30 April 2014	<u>2,191,451</u>
<b>Depreciation</b>	
At 1 May 2013	90,940
Charge for the year	11,641
On disposals	-
At 30 April 2014	<u>102,581</u>
<b>Net book values</b>	
At 30 April 2014	<u>2,088,870</u>
At 30 April 2013	<u>2,093,739</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1,000 Ordinary shares of £1 each (80 shares for 2013)	1,000	80

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.