

Registered number
3005179

FAIRFAX CENTRE PROPERTIES LIMITED

Abbreviated Accounts

30 April 2004



FAIRFAX CENTRE PROPERTIES LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the director of FAIRFAX CENTRE PROPERTIES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A & W Accountancy
A&W Accountancy
Accountants

Centrepont
Chapel Square
Deddington
Oxon
OX15 0SG

12 October 2004

FAIRFAX CENTRE PROPERTIES LIMITED
Abbreviated Balance Sheet
as at 30 April 2004

| | Notes | 2004 £ | 2003 £ |
|--|-------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 8,510 | 11,292 |
| Investments | 3 | 1,032,984 | 910,940 |
| | | <u>1,041,494</u> | <u>922,232</u> |
| Current assets | | | |
| Debtors | | - | 518 |
| Cash at bank and in hand | | 25,171 | 22,239 |
| | | <u>25,171</u> | <u>22,757</u> |
| Creditors: amounts falling due within one year | | (20,368) | (44,046) |
| Net current assets/(liabilities) | | <u>4,803</u> | <u>(21,289)</u> |
| Total assets less current liabilities | | <u>1,046,297</u> | <u>900,943</u> |
| Creditors: amounts falling due after more than one year | | (949,324) | (802,079) |
| Net assets | | <u><u>96,973</u></u> | <u><u>98,864</u></u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 80 | 80 |
| Revaluation reserve | | 46,824 | 46,824 |
| Profit and loss account | | 50,069 | 51,960 |
| Shareholders' funds | | <u><u>96,973</u></u> | <u><u>98,864</u></u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mrs Y H Meadowcroft
 Director
 Approved by the board on 12 October 2004

**Notes to the Abbreviated Accounts
for the year ended 30 April 2004**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

20% straight line

£

1,139

27,315

3,921

18,805

8,510

11,292

£

122,044

1,032,984

FAIRFAX CENTRE PROPERTIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2004

| | | | | |
|--|-------------|-------------|----------------|----------------|
| 4 Loans | | | 2004 | 2003 |
| | | | £ | £ |
| Creditors include: | | | | |
| Amounts falling due for payment after more than five years | | | <u>657,759</u> | <u>461,538</u> |
| Secured bank loans | | | <u>807,250</u> | <u>706,000</u> |
| 5 Share capital | | | 2004 | 2003 |
| | | | £ | £ |
| Authorised: | | | | |
| Ordinary shares of £1 each | | | <u>1,000</u> | <u>1,000</u> |
| | 2004 | 2003 | 2004 | 2003 |
| | No | No | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | <u>80</u> | <u>80</u> | <u>80</u> | <u>80</u> |