

COMPANY REGISTRATION NUMBER: NI027327

Fairjax Enterprises Limited
Filleted Unaudited Financial
Statements
For the year ended
30th April 2019

THURSDAY



J8DDTGGB

JNI

05/09/2019

#2

COMPANIES HOUSE

Fairjax Enterprises Limited

Financial Statements

Year ended 30th April 2019

Contents	Page
Balance sheet	1
Notes to the financial statements	2

Fairjax Enterprises Limited

Balance Sheet

30th April 2019

	Note	2019 £	£	2018 £
Current assets				
Stocks		36,744		36,744
Debtors	5	230		—
Cash at bank and in hand		1,921		12,313
		<u>38,895</u>		<u>49,057</u>
Creditors: amounts falling due within one year	6	<u>(720)</u>		<u>(9,902)</u>
Net current assets			<u>38,175</u>	<u>39,155</u>
Total assets less current liabilities			<u>38,175</u>	<u>39,155</u>
Net assets			<u>38,175</u>	<u>39,155</u>
Capital and reserves				
Called up share capital	7		30,000	30,000
Profit and loss account			<u>8,175</u>	<u>9,155</u>
Shareholders funds			<u>38,175</u>	<u>39,155</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30th April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30/8/19, and are signed on behalf of the board by:


B A Shaw
Director

Company registration number: NI027327

Fairjax Enterprises Limited

Notes to the Financial Statements

Year ended 30th April 2019

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 96 Beltoy Road, Carrickfergus, BT38 9BZ. The company's registration number is NI027327.

The principal activity of the company during the year was the purchase and development of land.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable stated net of discounts and of Value Added Tax.

Taxation

Corporation tax is recognised on taxable profit for the current and past periods. Corporation tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employees

The average monthly number of employees, including directors, during the year was 2 (2018: 2).

5. Debtors

	2019	2018
	£	£
Corporation tax repayable	<u>230</u>	<u>—</u>

Fairjax Enterprises Limited

Notes to the Financial Statements *(continued)*

Year ended 30th April 2019

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	720	720
Corporation tax	—	9,182
	<u>720</u>	<u>9,902</u>

7. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
'A' Ordinary shares of £1 each	15,000	15,000.00	15,000	15,000.00
'B' Ordinary shares of £1 each	6,000	6,000.00	6,000	6,000.00
'C' Ordinary shares of £1 each	9,000	9,000.00	9,000	9,000.00
	<u>30,000</u>	<u>30,000.00</u>	<u>30,000</u>	<u>30,000.00</u>

8. Related party transactions

No individual shareholder acting on their own behalf can exercise control over the affairs of the company.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.