Registered Number 04774215

FAIRWAY CARPET CENTRE LIMITED

Abbreviated Accounts

30 June 2016

FAIRWAY CARPET CENTRE LIMITED **Registered Number 04774215**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	206,359	197,923
		206,359	197,923
Current assets			
Stocks		2,625	2,785
Cash at bank and in hand		7,925	5,168
		10,550	7,953
Creditors: amounts falling due within one year		(168,705)	(163,488)
Net current assets (liabilities)		(158,155)	(155,535)
Total assets less current liabilities		48,204	42,388
Provisions for liabilities		(6,463)	(4,763)
Total net assets (liabilities)		41,741	37,625
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		41,641	37,525
Shareholders' funds		41,741	37,625

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 March 2017

And signed on their behalf by:
Mr S Hilbert, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value of sales made during the year.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings - 15% reducing balance
Motor Vehicles - 25% reducing balance
Equipment – 15% reducing balance

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill – 10% Straight line

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	15,000
Amortisation	
At 1 July 2015	15,000
Charge for the year	-
On disposals	-
At 30 June 2016	15,000
Net book values	
At 30 June 2016	0
At 30 June 2015	0

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	208,777
Additions	14,823
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	223,600
Depreciation	
At 1 July 2015	10,854
Charge for the year	6,387
On disposals	-
At 30 June 2016	17,241
Net book values	
At 30 June 2016	206,359
At 30 June 2015	197,923

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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