

Registered Number 04774215

FAIRWAY CARPET CENTRE LIMITED

Abbreviated Accounts

30 June 2011

FAIRWAY CARPET CENTRE LIMITED

Registered Number 04774215

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	4,500	6,000
Tangible	3	<u>173,680</u>	<u>1,496</u>
Total fixed assets		178,180	7,496
Current assets			
Stocks		1,165	1,250
Debtors			2,437
Cash at bank and in hand		1,495	534
Total current assets		<u>2,660</u>	<u>4,221</u>
Creditors: amounts falling due within one year		(179,692)	(10,448)
Net current assets		(177,032)	(6,227)
Total assets less current liabilities		<u>1,148</u>	<u>1,269</u>
Provisions for liabilities and charges		(87)	(114)
Total net Assets (liabilities)		1,061	1,155
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>961</u>	<u>1,055</u>
Shareholders funds		<u>1,061</u>	<u>1,155</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 March 2012

And signed on their behalf by:

R Hilbert, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2010	15,000
At 30 June 2011	<u>15,000</u>

Depreciation	
At 30 June 2010	9,000
Charge for year	1,500
At 30 June 2011	<u>10,500</u>

Net Book Value	
At 30 June 2010	6,000
At 30 June 2011	<u>4,500</u>

3 Tangible fixed assets

Cost	£
At 30 June 2010	6,612
additions	172,482
disposals	
revaluations	
transfers	
At 30 June 2011	<u>179,094</u>

Depreciation	
At 30 June 2010	5,116
Charge for year	298

on disposals	
At 30 June 2011	<u>5,414</u>

Net Book Value	
At 30 June 2010	1,496
At 30 June 2011	<u>173,680</u>

4 **Transactions with directors**

The following directors had interest free loans during the year and the balance on these loans at the year end were-S Hilbert - £nil (2010 - £1046), R Hilbert - £nil (2010 - £1046).