Registered number: 07084314

FAIRVIEW ARCHITECTURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

Fairview Architecture Limited
Unaudited Financial Statements
For The Year Ended 30 November 2019

Contents

Fairview Architecture Limited
Balance Sheet
As at 30 November 2019

Registered number: 07084314

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**3**		585		13
			585		13
CURRENT ASSETS					
Debtors	**4**	6,107		4,272	
Cash at bank and in hand		3,762		2,725	
		9,869		6,997	
Creditors: Amounts Falling Due Within One Year	**5**	(8,347)		(5,538)	
NET CURRENT ASSETS (LIABILITIES)			1,522		1,459
TOTAL ASSETS LESS CURRENT LIABILITIES			2,107		1,472
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(111)		(2)
NET ASSETS			1,996		1,470
CAPITAL AND RESERVES					
Called up share capital	**6**		1		1
Profit and Loss Account			1,995		1,469
SHAREHOLDERS' FUNDS			1,996		1,470

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S Keaney

Director
30/06/2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line basis

1.4. Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

2. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2018: 2)

3. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 December 2018	3,603
Additions	780
As at 30 November 2019	4,383
Depreciation	
As at 1 December 2018	3,590
Provided during the period	208
As at 30 November 2019	3,798
Net Book Value	
As at 30 November 2019	585
As at 1 December 2018	13

4. **Debtors**

	2019	2018
	£	£
Due within one year		
Trade debtors	6,098	4,228
Prepayments and accrued income	9	44
	6,107	4,272

5. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Trade creditors	115	-
Corporation tax	6,336	4,094
Accruals and deferred income	1,320	1,320
Directors' loan accounts	576	124
	8,347	5,538

6. **Share Capital**

	2019	2018
Allotted, Called up and fully paid	1	1

Share capital consists of 1 ordinary share of £1.

7. **General Information**

Fairview Architecture Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07084314. The registered office is 1 Fairview Terrace, Pinhoe, Exeter, Devon, EX1 3SQ.