

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2020
for
Faith Up

Simon Hart FCCA
Hart Wright Accounting
Chartered Certified Accountants
24 Hall Drive
Sutton In Craven
Keighley
North Yorkshire
BD20 7NH

Faith Up

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for the year ended 31 May 2020

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Report of the Trustees
for the year ended 31 May 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aim is to promote Christian education and evangelism and help relieve poverty, suffering and distress and prevent disease among the people of the world. The grants made by the charity in the annual period reflect these objectives, in particular the promotion of Christian education and evangelism.

Faith up has continued to give to charities, people and organisations involved with education, evangelism and wellbeing of those in the UK and abroad. This has increasingly focused on the wellbeing of those living in cities. 'City Vision' is the umbrella name under which a range of Faith Up initiatives, projects and partnerships, set up by one of the Faith Up trustees, has operated. City Vision has continued to gain momentum around the UK working with church leaders, civic leaders, charities, Christian ministries and organisations. It has been developing a body of sharable knowledge, facilitating connections between likeminded people in different cities. As a result of Covid, a considerable and increasing acceleration in activity occurred building up to the end of the period under review.

Report of the Trustees
for the year ended 31 May 2020

OBJECTIVES AND ACTIVITIES

Significant activities

The charity has sharpened its focus in a number of areas:

o Communications.

We are developing improved digital communications to enable churches to communicate better with other churches in each city. Dialogue continues about the building of the digital platform to enable this, which, when built, will integrate City Vision's disparate activities enabling a coherent suite of services to be provided for use by both the church, Christian charities and the wider Christian community.

o Videos

These have been produced with visiting leaders to build assets for use in an intended national resource centre specialising in city transformation.

o City twinning.

A unique feature of the City Vision approach is found in its intention regarding the twinning of city leadership teams and the development of a consulting culture among them. The foundations for this continue to be laid in developing relationships with those in Aylesbury, Portsmouth, Coventry, Sheffield, Leeds, Bristol, Chelmsford and Hereford.

This year started well, but at the beginning of March 2020 the whole world was coming to terms with the Coronavirus pandemic, challenging for everyone. Our travelling stopped in March because of the Coronavirus pandemic. Our meetings moved online and have continued throughout the year. Some of the highlights have been:

1. City Vision: National growth
2. Relationships
3. Giving: Substitute Families for Abandoned Children
4. Formation of a Governance Board
5. Development of an online platform
6. Staff
7. Office move

1. City Vision growth nationally

City Vision has grown in numbers, reach and influence.

2. Relationships

The continued development of relationships with City Vision partners in the UK and around the world.

- o Two major conferences for Christian leaders in Coventry and Chelmsford
- o Continued relationships with leaders in a variety of cities
- o A study tour for 12 church leaders to Brantford in Canada
- o Support for Sacramento based Pocket Testament League
- o Support for the Aberdeen based 'Thrive' initiative
- o Partnership with the Dallas based Christian leadership organisation Global Advance
- o The production of a new set of City Vision videos explaining our ethos
- o The continuing development of the Allasso process, sessions for church leaders.

Other relationships

o The Eternal Wall of Answered Prayer is a significant national initiative to build a one million brick / one million answered prayers database as a national monument to answered prayer. As a £12-14m project, a long view is being taken but City Vision is pleased to be associated with the project and as part of its service made promotional videos to announce the appearance of the initiator on BBC's Songs of Praise.

o Another key relationship during the year has been with Church leaders in Sheffield.

They undertook a Faith Action audit, largely funded by Faith Up (City Vision), which sprang from dialogue, encouragement and City Vision time. The audit revealed that over one million volunteer hours, valued conservatively at £11m, were donated by Sheffield volunteers across all faith sectors for the greater good of the city.

Report of the Trustees
for the year ended 31 May 2020

OBJECTIVES AND ACTIVITIES

o Regarding Faith Up's other activities, support continued for SFAC (Substitute Families for Abandoned Children). SFAC is a charity that Faith Up has supported for over 15 years enabling governments and NGOs around the world to rethink their stance on extended para-family child support and acquire specialist training. SFAC, as its name suggests is a fostering consultancy teaching those in countries where fostering is not a known concept, to integrate it into their approach to child support. They work with the judiciary, social services, churches and NGOs. Support has been given at the rate of £3,000 a month. The trustees of Faith Up were honoured to speak at a major SFAC fund raising event highlighting the excellent work undertaken over many years where Faith Up has been the major sponsor.

3. Specific Giving

o £32,000 - Substitute Families for Abandoned Children

o £10,000 - Rooftop Ministries

o £12,000 - The Eternal Wall of Answered Prayer

o £800 - Transform Our World

o £250 - London School of Supernatural Ministry

o £1,500 - Mukesh, Delhi India

o Small amounts were also given to various ministries in Africa for example towards church building and other small local initiatives.

o The Coronavirus Pandemic has affected us all in the UK and around the world and so Faith Up gave money to a charity in India to help feed starving people in the slums of New Delhi affected by the virus. We also coordinated the collection of donations from other partners who also wanted to support this charity.

4. Formation of a Governance Board

In April 2020 Rev Nigel Wright resigned after many years as a Trustee of Faith Up. Nigel's commentary and input will be missed. In light of his resignation, the trustees felt it prudent for a Governance Board to be formed while a new Trustee was found. Faith Up were pleased to have Lord Nat Wei from the House of Lords join the team to become the Chair of its Advisory Board. Also joining the advisory board were Dennis Pethers, the founder of The Rooftop, Andrew Rogers who previously ran the insurance division of HSBC in the Middle East, Mike Brickley, previous President of the Silicon Valley Bank and President of the Pocket Testament League, and Celia Apcagyei-Collins a prominent christian leader from the BAME community. Meetings started taking place (on zoom) approximately 6 weekly to give informal oversight guidance for Tony as to the future/strategy/activities of City Vision.

5. Development of an online platform

This is to enable churches to connect with other churches, ministries and cities. It will also support Christians in business and church leaders interested in a close connection between the pulpit and the marketplace. In its much smaller current form an extended WhatsApp group of just under 250 people from over a dozen countries City Vision is well positioned to transfer these to the new community once it is up and running.

6. Staff

Naz Masih: Office Manager/Project Coordinator/PA.

Charis Dirdova: Videographer and Social Media Specialist.

Tim Coleman: Communications Director (until June 2019).

Ben Woollard: Operations Director until seconded as intern to Lord Wei of Shoreditch (House of Lords) in London for six months until he left in January 2020.

Lord Wei, Dennis Pethers and Mat Eason also worked alongside Tony on a consultancy basis during the period under consideration.

7. Offices

Report of the Trustees
for the year ended 31 May 2020

OBJECTIVES AND ACTIVITIES

Faith Up had to find new office space in October 2019 as the space at Heath Hall was no longer available. For a few months the team worked from home until new space was found in January 2020 at Unity Works Wakefield.

Public benefit

Education, ministry, encouragement and support for Christian purposes continue to be the aim of Faith Up. The branding of 'City Vision' has however been the presenting face for much of Faith Ups activities as the work becomes more and more focused on cities and wellbeing of those living in them. The foundation belief of City Vision is that the Christian God has the wellbeing of all people in a city in mind and wills their highest good whether they be of the Christian faith, other faiths or no faith.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

After 5 years of building the foundations for their work and an approximate 13,000 hours of applied thought, prayer, travel and activity, City Vision is starting to be recognised as a national peace building initiative aimed at bringing the love, peace and righteousness that is central to the Christian gospel, to city leaderships. Our work is one of reconciliation and facilitation, seeking to bring pulpit and marketplace, church leaders, church leader groups, with city civic leader groups and church leader groups together with those in other cities

FINANCIAL REVIEW

Reserves policy

The Policy relates to our General Fund and includes our bank account. The Policy is to maintain general cash reserves, equivalent to at least twelve months average expenditure. The General Fund cash balances stood at £100,600 (2019:£299,365) at the 31st May 2020. Twelve months average expenditure would be equivalent to approximately £100,000, based on 2020/21 budget

FUTURE PLANS

A notable feature of the year was the development of the online social media business group to facilitate dialogue, education and encouragement via an intra-city and inter-city knowledge sharing network. During the year numerous presentations, workshops, Skype calls and face to face meetings were held with visitors to City Vision at Heath Hall and Unity Hall to advance mutual understanding, continue informal research and build relationships.

Coronavirus Pandemic 2020

In March 2020 the Coronavirus Pandemic created challenges for us all. In these unprecedented times the UK Government imposed travel bans, and asked all of us to work from home. Travelling stopped for us and we moved all our communication online. Zoom calls became the norm. Daily meetings took place online and given the geography of our staff and the nature of our work, we were able to progress in a largely unhindered way. Daily 8.30-9.00am prayer meetings also became the norm plus fortnightly prayer breakfasts and other specialist team meetings.

As in previous years Faith Up has been privately financed and has not actively sought financial support externally.

Faith up has not needed to ask for Government financial support during this time, and has continued to employ two staff members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06917504 (England and Wales)

Registered Charity number

1135339

Report of the Trustees
for the year ended 31 May 2020

Registered office

The Coach House
Heath
Wakefield
West Yorkshire
WF1 5SL

Trustees

Mrs V Hodges
A M Hodges
N C Wright FCCA (resigned 15.4.20)

Independent Examiner

Simon Hart
ACCA
Simon Hart FCCA
Hart Wright Accounting
Chartered Certified Accountants
24 Hall Drive
Sutton In Craven
Keighley
North Yorkshire
BD20 7NH

Approved by order of the board of trustees on 25 February 2021 and signed on its behalf by:

A M Hodges - Trustee

Independent Examiner's Report to the Trustees of
Faith Up

Independent examiner's report to the trustees of Faith Up ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Hart
ACCA
Simon Hart FCCA
Hart Wright Accounting
Chartered Certified Accountants
24 Hall Drive
Sutton In Craven
Keighley
North Yorkshire
BD20 7NH

Date:

Faith Up

Statement of Financial Activities
for the year ended 31 May 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	76,799	207,513
Other income		385	-
Total		<u>77,184</u>	<u>207,513</u>
 EXPENDITURE ON			
Charitable activities	3		
Governance costs		13,360	13,293
Other		252,589	212,560
Total		<u>265,949</u>	<u>225,853</u>
NET INCOME/(EXPENDITURE)		<u>(188,765)</u>	<u>(18,340)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		299,365	317,705
TOTAL FUNDS CARRIED FORWARD		<u><u>110,600</u></u>	<u><u>299,365</u></u>

The notes form part of these financial statements

Faith Up (Registered number: 06917504)

Balance Sheet
31 May 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	8	790	406
CURRENT ASSETS			
Debtors	9	294	214
Cash at bank		<u>112,138</u>	<u>301,367</u>
		112,432	301,581
CREDITORS			
Amounts falling due within one year	10	(2,622)	(2,622)
NET CURRENT ASSETS		<u>109,810</u>	<u>298,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		110,600	299,365
NET ASSETS		<u>110,600</u>	<u>299,365</u>
FUNDS	12		
Unrestricted funds		<u>110,600</u>	<u>299,365</u>
TOTAL FUNDS		<u>110,600</u>	<u>299,365</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 May 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2021 and were signed on its behalf by:

A M Hodges - Trustee

Faith Up

Notes to the Financial Statements

for the year ended 31 May 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Faith Up

Notes to the Financial Statements - continued
for the year ended 31 May 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>76,799</u>	<u>207,513</u>

3. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 4)
	£
Governance costs	<u>13,360</u>

4. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Other resources expended	124,102	908	5,669	1,638	132,317
Governance costs	<u>12,922</u>	<u>32</u>	<u>-</u>	<u>406</u>	<u>13,360</u>
	<u>137,024</u>	<u>940</u>	<u>5,669</u>	<u>2,044</u>	<u>145,677</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy	120	120
Depreciation - owned assets	406	407
Surplus on disposal of fixed assets	<u>(385)</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2020 nor for the year ended 31 May 2019.

Trustees' expenses

V Hodges was reimbursed £374 for travel expenses incurred during the year.

Faith Up

Notes to the Financial Statements - continued
for the year ended 31 May 2020

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2019	2,034
Additions	790
At 31 May 2020	<u>2,824</u>
DEPRECIATION	
At 1 June 2019	1,628
Charge for year	406
At 31 May 2020	<u>2,034</u>
NET BOOK VALUE	
At 31 May 2020	<u>790</u>
At 31 May 2019	<u>406</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>294</u>	<u>214</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	360	360
Accrued expenses	<u>2,262</u>	<u>2,262</u>
	<u>2,622</u>	<u>2,622</u>

Faith Up

Notes to the Financial Statements - continued
for the year ended 31 May 2020

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	<u>12,384</u>	<u>-</u>

The organisation entered into a rental agreement with Unity Hall for two offices on a 1 year renewable contract .

12. MOVEMENT IN FUNDS

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	299,365	(188,765)	110,600
TOTAL FUNDS	<u>299,365</u>	<u>(188,765)</u>	<u>110,600</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,184	(265,949)	(188,765)
TOTAL FUNDS	<u>77,184</u>	<u>(265,949)</u>	<u>(188,765)</u>

Comparatives for movement in funds

	At 1.6.18 £	Net movement in funds £	At 31.5.19 £
Unrestricted funds			
General fund	317,705	(18,340)	299,365
TOTAL FUNDS	<u>317,705</u>	<u>(18,340)</u>	<u>299,365</u>

Faith Up

Notes to the Financial Statements - continued
for the year ended 31 May 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,513	(225,853)	(18,340)
TOTAL FUNDS	<u>207,513</u>	<u>(225,853)</u>	<u>(18,340)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.18 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	317,705	(207,105)	110,600
TOTAL FUNDS	<u>317,705</u>	<u>(207,105)</u>	<u>110,600</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,697	(491,802)	(207,105)
TOTAL FUNDS	<u>284,697</u>	<u>(491,802)</u>	<u>(207,105)</u>

13. RELATED PARTY DISCLOSURES

Donations were made to City Vision, of which Anthony Hodges a Trustee, is also a director, of £15,720 during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.