

Registered Number 3463423

Faith and Hope Records Limited

Abbreviated Accounts

30 April 2012

Faith and Hope Records Limited

Registered Number 3463423

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	889	1,185
		<u>889</u>	<u>1,185</u>
Current assets			
Stocks		1,534	2,110
Debtors	3	2,585	8,828
Cash at bank and in hand		12,232	32,239
Total current assets		<u>16,351</u>	<u>43,177</u>
Creditors: amounts falling due within one year	4	(2,647)	(2,362)
Net current assets (liabilities)		13,704	40,815
Total assets less current liabilities		<u>14,593</u>	<u>42,000</u>
Total net assets (liabilities)		<u>14,593</u>	<u>42,000</u>
Capital and reserves			
Called up share capital	5	1,333	1,333
Profit and loss account		13,260	40,667
Shareholders funds		<u>14,593</u>	<u>42,000</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2012

And signed on their behalf by:

David Wood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings 25% reducing balance

2 **Tangible fixed assets**

	Fixtures & Fittings	Total
Cost	£	£
At 01 May 2011	16,336	16,336
Additions	0	0
Disposals	0	0
At 30 April 2012	- <u>16,336</u>	- <u>16,336</u>
Depreciation		
At 01 May 2011	15,151	15,151
Charge for year	296	296
On disposals	0	0
At 30 April 2012	- <u>15,447</u>	- <u>15,447</u>
Net Book Value		
At 30 April 2012	889	889
At 30 April 2011	- <u>1,185</u>	- <u>1,185</u>

3 **Debtors**

	2012	2011
	£	£
Trade debtors	2,500	6,154
Prepayments and accrued income	85	85
Other debtors	_____	<u>2,589</u>

		<u>2,585</u>	<u>8,828</u>
4	Creditors: amounts falling due within one year		
		2012	2011
		£	£
	Trade creditors	533	522
	Other creditors	<u>2,114</u>	<u>1,840</u>
		2,647	2,362
5	Share capital		
		2012	2011
		£	£
	Authorised share capital:		
	1333 Ordinary shares of £1 each	1,333	1,333
	Allotted, called up and fully paid:		
	1333 Ordinary shares of £1 each	1,333	1,333