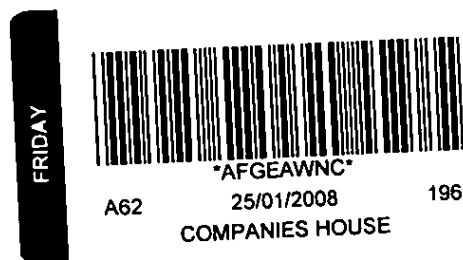


COMPANY REGISTRATION NUMBER 2578764

FACT PACT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2007



HEATHCOTE & COLEMAN LLP

Chartered Accountants
Heathcote House
136 Hagley Road
Edgbaston
Birmingham
B16 9PN

FACT PACT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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FACT PACT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		137,470	134,165
CURRENT ASSETS			
Debtors		34,676	26,489
Cash at bank and in hand		75,699	63,198
		<u>110,375</u>	<u>89,687</u>
CREDITORS: Amounts falling due within one year		<u>134,931</u>	<u>141,650</u>
NET CURRENT LIABILITIES		(24,556)	(51,963)
TOTAL ASSETS LESS CURRENT LIABILITIES		112,914	82,202
CREDITORS: Amounts falling due after more than one year		<u>47,103</u>	<u>27,755</u>
		<u>65,811</u>	<u>54,447</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		65,711	54,347
SHAREHOLDERS' FUNDS		<u>65,811</u>	<u>54,447</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 2 January 2008, and are signed on their behalf by

MR A C SWEENEY



The notes on pages 2 to 3 form part of these abbreviated accounts

FACT PACT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	20% Straight line
Motor Vehicles	-	25% Straight line
Computer Equipment	-	33 1/3% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs

The company operates a defined contribution pension scheme with the assets being held independently of the company's finances. The profit and loss charge represents contributions payable on an accruals basis

Deferred taxation

Provision is made, under the full provision method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for on a full provision basis in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005)

FACT PACT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006	209,670
Additions	103,947
Disposals	<u>(115,085)</u>
At 31 March 2007	<u>198,532</u>
DEPRECIATION	
At 1 April 2006	75,505
Charge for year	52,449
On disposals	<u>(66,892)</u>
At 31 March 2007	<u>61,062</u>
NET BOOK VALUE	
At 31 March 2007	<u>137,470</u>
At 31 March 2006	<u>134,165</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>