

P.G.R. UPHOLSTERY LIMITED

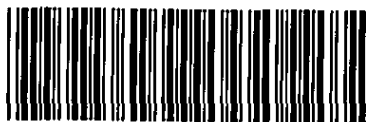
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30th SEPTEMBER 2008

REGISTERED NUMBER:- 5167261

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25/07/2009

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COMPANIES HOUSE

P.G.R. UPHOLSTERY LIMITED

ABBREVIATED BALANCE SHEET AT 30th SEPTEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	2	11549	12831
CURRENT ASSETS			
Stocks		41020	42200
Debtors		37228	38154
Cash at Bank and in Hand		<u>12163</u>	<u>14222</u>
		<u>90411</u>	<u>94576</u>
CREDITORS: amounts falling due within one year		<u>94733</u>	<u>102133</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4322)</u> £ <u>7227</u>	<u>(7557)</u> £ <u>5274</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	100	100
Profit and Loss Account		<u>7127</u>	<u>5174</u>
		£ <u>7227</u>	£ <u>5274</u>

The directors confirm that the company is entitled for the year ended 30th September 2008 to the exemption from audit of its financial statements conferred by subsection (1) of section 249A of the Companies Act 1985.

The directors further confirm that no notice under section 249 B (2) has been deposited by members holding 10% or more of the company's share capital requiring the company to obtain an audit of its financial statements for that year.

P.G.R. UPHOLSTERY LIMITED

ABBREVIATED BALANCE SHEET AT 30th SEPTEMBER 2008

Continued

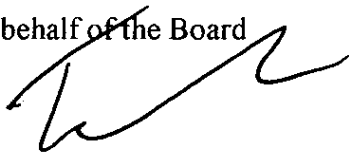
The directors acknowledge their responsibilities for :-

- i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 1985, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the Board



T Sandhi

Director

20th July 2009

P.G.R. UPHOLSTERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 30th SEPTEMBER 2008

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention.

b) Turnover

Turnover represents the amount receivable for goods and services provided, excluding value added tax.

c) Tangible Fixed Assets and Depreciation

Depreciation on tangible fixed assets is calculated at rates to write off the assets by equal annual instalments over their expected useful lives.

Rates and bases used are:-

Plant & Equipment

10% on the reducing balance

d) Stocks

Stock has been valued at the lower of cost or net realisable value. Net realisable value is based on estimated selling price less further cost expected to be incurred to completion and disposal. The bases and methods of computation have been applied consistently.

e) Deferred Taxation

Provision for deferred taxation is provided on the liability method on all timing differences, to the extent that in the opinion of the directors it is probable that a liability will become payable in the foreseeable future.

P.G.R. UPHOLSTERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 30th SEPTEMBER 2008
Continued

2. TANGIBLE FIXED ASSETS

	Tangible Fixed Assets £
Cost	
At 1 st October 2007	17600
Additions	<u>-</u>
At 30 th September 2008	<u>17600</u>
Depreciation	
At 1 st October 2007	4769
Provided during the year	<u>1282</u>
At 30 th September 2008	<u>6051</u>
Net Book Amounts:	
At 30 th September 2008	£ <u>11549</u>
At 30 th September 2007	£ <u>12831</u>

3. CALLED UP SHARE CAPITAL

	Authorised		Allotted, Issued and Fully Paid	
	2008 No.	2007 No.	2008 £	2007 £
Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>	£ <u>100</u>	£ <u>100</u>