

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2009
FOR
FORREST FABRICATIONS (ACCRINGTON)
LIMITED

Ainsworths
CHARTERED ACCOUNTANTS
The Globe Centre, St. James Square,
Accrington BB5 0RE
Tel: 01254 872737 Fax: 01254 879696

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COMPANIES HOUSE

**FORREST FABRICATIONS (ACCRINGTON)
LIMITED (REGISTERED NUMBER: 03255101)**

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FOR THE YEAR ENDED 31ST MAY 2009**

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**FORREST FABRICATIONS (ACCRINGTON)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2009**

DIRECTORS:

Mr F Forrest
Mrs E Forrest

SECRETARY:

Mrs J Blackshaw

REGISTERED OFFICE:

York House
York Street
Accrington
Lancashire
BB5 4BT

REGISTERED NUMBER:

03255101

ACCOUNTANTS:

Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

**FORREST FABRICATIONS (ACCRINGTON)
LIMITED (REGISTERED NUMBER: 03255101)**

**ABBREVIATED BALANCE SHEET
31ST MAY 2009**

	Notes	31.5.09 £	£	31.5.08 £	£
FIXED ASSETS					
Intangible assets	2		52,500		61,250
Tangible assets	3		23,845		30,487
			<u>76,345</u>		<u>91,737</u>
CURRENT ASSETS					
Stocks		33,708		33,538	
Debtors		59,433		81,498	
Cash at bank and in hand		749		7,209	
		<u>93,890</u>		<u>122,245</u>	
CREDITORS					
Amounts falling due within one year	4	<u>83,666</u>		<u>118,047</u>	
NET CURRENT ASSETS			<u>10,224</u>		<u>4,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,569</u>		<u>95,935</u>
CREDITORS					
Amounts falling due after more than one year	4		(73,661)		(93,706)
PROVISIONS FOR LIABILITIES			<u>(706)</u>		<u>(1,032)</u>
NET ASSETS			<u><u>12,202</u></u>		<u><u>1,197</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		909		909
Profit and loss account			<u>11,293</u>		<u>288</u>
SHAREHOLDERS' FUNDS			<u><u>12,202</u></u>		<u><u>1,197</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**FORREST FABRICATIONS (ACCRINGTON)
LIMITED (REGISTERED NUMBER: 03255101)**

**ABBREVIATED BALANCE SHEET - continued
31ST MAY 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th December 2009 and were signed on its behalf by:


Mr F Forrest - Director

The notes form part of these abbreviated accounts

**FORREST FABRICATIONS (ACCRINGTON)
LIMITED (REGISTERED NUMBER: 03255101)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**FORREST FABRICATIONS (ACCRINGTON)
LIMITED (REGISTERED NUMBER: 03255101)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2009**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2008 and 31st May 2009	87,500
AMORTISATION	
At 1st June 2008	26,250
Charge for year	8,750
At 31st May 2009	35,000
NET BOOK VALUE	
At 31st May 2009	52,500
At 31st May 2008	61,250

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2008 and 31st May 2009	47,238
DEPRECIATION	
At 1st June 2008	16,751
Charge for year	6,642
At 31st May 2009	23,393
NET BOOK VALUE	
At 31st May 2009	23,845
At 31st May 2008	30,487

4. CREDITORS

Creditors include an amount of £1,198 (31.5.08 - £7,939) for which security has been given.

**FORREST FABRICATIONS (ACCRINGTON)
LIMITED (REGISTERED NUMBER: 03255101)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2009**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09 £	31.5.08 £
900	Ordinary	£1	900	900
900	B Ordinary	£0.01	9	9
			<u>909</u>	<u>909</u>