

Company Registered No. 2763558

**Fama Flat Management Limited**

**Accounts**

**For The Year Ending 31<sup>st</sup> December 2004**

J. V. Leach FCA,  
19A Lake Avenue,  
Bromley,  
Kent, BR1 4EN



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COMPANIES HOUSE

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**Fama Flat Management Limited****Contents Sheet**

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**Fama Flat Management Limited**

**Directors Report**

The directors submit their report and the audited Accounts for the year ended 31<sup>st</sup> December 2004.

**PRINCIPAL ACTIVITY**

The company has been formed to acquire the Freehold interest and arrange for the service management of the block of flats at 102 Crystal Palace Park Road London SE26 on a non profit basis.

**DIRECTORS**

The Directors who held office during the year and their interest in the share capital of the company were as follows:-

	Ordinary Shares of £1 each	
	<u>At 1/1/04</u>	<u>At 31/12/04</u>
Mr. D. Oxlade	1	1
Ms. A. J. Wardle (resigned 3.1.03)	1	0
Mr. J. Lawson	1	1
Mr. L. E. Forster	1	1

**AUDITORS**

Mr J. V. Leach, Chartered Accountant and Registered Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with the provisions of the Companies Act 1985.

This report was approved by the Board on 3<sup>rd</sup> August 2005 taking advantage of the exemption available to small companies.

Signed on behalf of the Board



Director

**Fama Flat Management Limited**

The management company for 102 Crystal Palace Park Road London SE26

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company Law requires for that each Financial Year the directors should prepare Accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for that period.

In preparing those Accounts the directors are required to:-

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements that are reasonable and prudent.
- (c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the Accounts.
- (d) Prepare the Accounts on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FAMA FLAT MANAGEMENT LIMITED**  
**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS**

I have audited the financial statements of Fama Flat Management Limited for the year ended 31<sup>st</sup> December 2004. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2004), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

**Respective responsibilities of director and auditors**

As described on page three, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. I also report to you if, in my opinion, the Report of the Director is not consistent with the financial statements, if the company has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

I read the Report of the Director and consider the implications for my report if I become aware of any apparent misstatements within it.

**Basis of audit opinion**

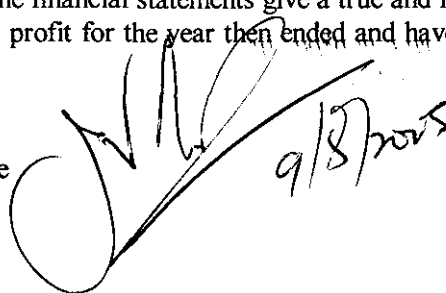
I conducted my audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary, in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31<sup>st</sup> December 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

J V Leach  
19 Lake Avenue  
Bromley  
Kent BR1 4EN



Fama Flat Management Co. Ltd.INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD  
YEAR ENDING 31ST DECEMBER 2004

Period Ended 31.12.04

INCOME

Ground Rent Receivable	50.00
	<hr/> 50.00

EXPENDITURE

Annual Return	15.00
Audit Fee (charged to service charge account £130.00)	-
	<hr/> 15.00

SURPLUS FOR PERIOD CARRIED FORWARD 35.00BALANCE BROUGHT FORWARD 1195.00SURPLUS CARRIED FORWARD AT 31ST DECEMBER 2004 1230.00

During the year there were no other gains or losses other than those shown above in the Income & Expenditure Account.

Fama Flat Management Co. Ltd.BALANCE SHEET AS AT 31ST DECEMBER 2004

Period Ended 31.12.04

TANGIBLE FIXED ASSETS

Freehold Reversion at cost and legal costs	2500.00
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CURRENT ASSETS

Current account with service charge account	1235.00
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LESS LIABILITIES

	0.00
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TOTAL NET CURRENT ASSETS	1235.00
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<u>NET ASSETS AT 31ST DECEMBER 2004</u>	<u>3735.00</u>
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CAPITAL AND RESERVESSHARE CAPITAL

Authorised

100 Ordinary Shares of £1.00 each	<u>£100.00</u>
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Issued Share Capital Fully Paid	5.00
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CAPITAL RESERVE ACCOUNT	2500.00
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PROFIT AND LOSS ACCOUNT CARRIED FORWARD	1230.00
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<u>CAPITAL AND RESERVES HELD AT 31ST DECEMBER 2004</u>	<u>3735.00</u>
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Approved by the Board of Directors on the 3rd August 2005

The director have relied on certain of the exemptions available to small companies on the grounds that the company qualifies as a small company under the provisions of the Companies Act 1985.

Director .....



**Fama Flat Management Limited**

**NOTES TO ACCOUNTS FOR THE YEAR ENDING 31<sup>ST</sup> DECEMBER 2004**

**ACCOUNTING POLICIES**

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

(b) The Lessees are required under the terms of their Lease to re-imburse the company for all outgoings on the property and the administration expenses of the company.