

COMPANY REGISTRATION NUMBER 2521155

FALKLAND ROAD MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR
31 JULY 2015

IAN STEINBERG LIMITED

Chartered Accountants
202 Grangewood House
Oakwood Hill
Loughton
ESSEX
IG10 3TZ

WEDNESDAY



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11/11/2015
COMPANIES HOUSE

FALKLAND ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

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FALKLAND ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 JULY 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 60 Falkland Road, London NW5 2XA.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 July 2015	At 1 August 2014
Ms A Worster	1	1
Mr T Duncan	1	1
Ms M Shield	<u>1</u>	<u>1</u>

The directors throughout the year were as shown on the previous page. Each director held one share in the company throughout their period of office.

The directors had no beneficial interest in any significant contract with the company.

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
60 Falkland Road
London
NW5 2XA

Signed by order of the directors



Ms M Shield
Company Secretary

Approved by the directors on 2/11/15

FALKLAND ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2015

	Note	2015 £	2014 £
TURNOVER		12,958	3,579
Administrative expenses		12,958	3,579
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>—</u>	<u>—</u>
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>—</u>	<u>—</u>

The notes on pages 4 to 5 form part of these financial statements.

FALKLAND ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 JULY 2015

	Note	2015 £	£	2014 £
CURRENT ASSETS				
Debtors	3	2,531		2,500
Cash at bank		<u>2,885</u>		<u>1,198</u>
		5,416		3,698
CREDITORS: Amounts falling due within one year	4	<u>5,413</u>		<u>3,695</u>
NET CURRENT ASSETS			3	3
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3</u>	<u>3</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		<u>3</u>	<u>3</u>
SHAREHOLDERS' FUNDS			<u>3</u>	<u>3</u>

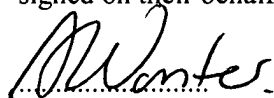
For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 2/11/15, and are signed on their behalf by:


Ms A Worster


Ms M Shield

Company Registration Number: 2521155

The notes on pages 4 to 5 form part of these financial statements.

FALKLAND ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents service charges receivable from the residential lessees.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2015 £	2014 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. DEBTORS

	2015 £	2014 £
Prepayments and accrued income	<u>2,531</u>	<u>2,500</u>

FALKLAND ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

4. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	5,017	3,335
Accruals and deferred income	396	360
	<u>5,413</u>	<u>3,695</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities.

6. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>