

Registration number SC124478

Falkirk Towns Ltd.
(formerly Falkirk Town Centre Management Limited)
Company limited by guarantee

Abbreviated accounts
for the year ended 31 March 2013

TUESDAY



SCT "S2NWGYCY" #883
24/12/2013
COMPANIES HOUSE

Falkirk Towns Ltd.
Company limited by guarantee

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**Independent auditors' report to Falkirk Towns Ltd., Company
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Falkirk Towns Ltd. for the year ended 31 March 2013 prepared under Section 396 of the Companies Act

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....
**Clive Scott (senior statutory auditor)
For and on behalf of Barrie Scott Limited
Chartered Accountants and
Statutory Auditors**

**16-18 Weir Street
Falkirk
FK1 1RA**

23/12/13

Falkirk Towns Ltd.
Company limited by guarantee

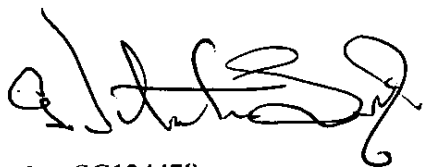
Abbreviated balance sheet
as at 31 March 2013

		2013		2012
	Notes	£	£	£
Fixed assets				
Tangible assets	3		7,078	9,118
Current assets				
Debtors		30,548		3,452
Cash at bank and in hand		19,099		28,221
		49,647		31,673
Creditors: amounts falling due within one year		(44,506)		(29,703)
Net current assets			5,141	1,970
Total assets less current liabilities			12,219	11,088
Net assets			12,219	11,088
Reserves				
Profit and loss account			12,219	11,088
Total funds			12,219	11,088

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 20/12/13 and signed on its behalf by

G W L Smith
 Director



Registration number SC124478

The notes on pages 3 to 4 form an integral part of these financial statements.

Falkirk Towns Ltd.
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents contributions received from Falkirk Council, together with income received from businesses based in the Falkirk area for the running of events.

Revenue from Falkirk Council is recognised in the accounting year to which it relates. Invoiced income is recognised in the period in which it is invoiced.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Auditors' remuneration

	2013	2012
	£	£
Auditors' remuneration - audit of the financial statements	1,600	1,600

Falkirk Towns Ltd.
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2013

..... continued

3. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2012	25,513
At 31 March 2013	25,513
Depreciation	
At 1 April 2012	16,395
Charge for year	2,040
At 31 March 2013	18,435
Net book values	
At 31 March 2013	7,078
At 31 March 2012	9,118

4. Company limited by guarantee

The company has no share capital and is limited by guarantee. Every member of the company undertakes to contribute the sum of £1 to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories themselves.