

COMPANY REGISTRATION NUMBER 2709502

**GLOWPERN LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2002**

DAVID ALLEN & CO

Chartered Accountants

Dalmar House

Barras Lane Estate

Dalston

Carlisle

CA5 7NY



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GLOWPERN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2002

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GLOWPERN LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2002**

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			18,583		3,245
CURRENT ASSETS					
Debtors		-		9,114	
Cash at bank and in hand		2,500		3,361	
		2,500		12,475	
CREDITORS: Amounts falling due within one year		29,007		18,613	
NET CURRENT LIABILITIES			(26,507)		(6,138)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,924)		(2,893)
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			(8,024)		(2,993)
DEFICIENCY			(7,924)		(2,893)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the unaudited financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 23 July 2004.

MRS V RATCLIFFE

V Ratcliffe

The notes on pages 2 to 3 form part of these abbreviated accounts.

GLOWPERN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2002**

1. ACCOUNTING POLICIES**Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2001	25,850
Additions	21,532
Disposals	<u>(6,900)</u>
At 30 June 2002	<u>40,482</u>
DEPRECIATION	
At 1 July 2001	22,605
Charge for year	6,194
On disposals	<u>(6,900)</u>
At 30 June 2002	<u>21,899</u>
NET BOOK VALUE	
At 30 June 2002	<u>18,583</u>
At 30 June 2001	<u>3,245</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs V Ratcliffe throughout the current and previous year. Mrs V Ratcliffe is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for smaller entities (effective June 2002).

GLOWPERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2002

4. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>