

Registered number  
06446479

## **Fairhaven Under 5's Centre Limited**

### **Abbreviated Accounts**

**31 March 2013**



### **Accountancy 4 Growth Limited**

Chartered Accountants and Business Advisers  
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# **Fairhaven Under 5's Centre Limited**

## **Abbreviated Balance Sheet as at 31 March 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Fixed assets</b>			
Tangible assets	2	150	825
<b>Current assets</b>			
Debtors		360	180
Cash at bank and in hand		29,463	28,199
		<u>29,823</u>	<u>28,379</u>
<b>Creditors: amounts falling due within one year</b>		<b>(7,005)</b>	<b>(4,179)</b>
<b>Net current assets</b>		<u>22,818</u>	<u>24,200</u>
<b>Net assets</b>		<u>22,968</u>	<u>25,025</u>
<b>Capital and reserves</b>			
Profit and loss account		22,968	25,025
<b>Shareholders' funds</b>		<u>22,968</u>	<u>25,025</u>

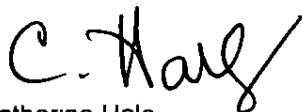
The company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs Catherine Hale  
Director

Approved by the board on 5 July 2013

**Fairhaven Under 5's Centre Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Fairhaven Under 5's Centre Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2012	<u>2,025</u>
At 31 March 2013	<u>2,025</u>
<b>Depreciation</b>	
At 1 April 2012	1,200
Charge for the year	<u>675</u>
At 31 March 2013	<u>1,875</u>
<b>Net book value</b>	
At 31 March 2013	<u>150</u>
At 31 March 2012	<u>825</u>