

**Registration number 5313841**

**Farmtrend Limited**  
**Abbreviated accounts**  
**for the year ended 31 January 2007**

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# **Farmtrend Limited**

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**Farmtrend Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Farmtrend Limited**

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stephenson Coates  
Chartered Accountants**

**1 October 2007**

**West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD**

**Farmtrend Limited**

**Abbreviated balance sheet  
as at 31 January 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		2,700		3,683
Tangible assets	2		19,027		22,992
			<u>21,727</u>		<u>26,675</u>
<b>Current assets</b>					
Debtors		4,265		17,975	
Cash at bank and in hand		38,160		9,284	
		<u>42,425</u>		<u>27,259</u>	
<b>Creditors: amounts falling due within one year</b>	3	(32,645)		(16,891)	
<b>Net current assets</b>			<u>9,780</u>		<u>10,368</u>
<b>Total assets less current liabilities</b>			31,507		37,043
<b>Creditors: amounts falling due after more than one year</b>	4		(6,220)		(12,053)
<b>Provisions for liabilities</b>			<u>(35)</u>		<u>(92)</u>
<b>Net assets</b>			<u>25,252</u>		<u>24,898</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Share premium account			19,900		19,900
Profit and loss account			<u>5,252</u>		<u>4,898</u>
<b>Shareholders' funds</b>			<u>25,252</u>		<u>24,898</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Farmtrend Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 January 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (effective January 2005)

The abbreviated accounts were approved by the Board on 1 October 2007 and signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'N' followed by a horizontal line and a small flourish at the end.

**N Mortimer  
Director**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Farmtrend Limited**

### **Notes to the abbreviated financial statements for the year ended 31 January 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment	-	25% reducing balance
Computer equipment	-	30% reducing balance

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.6. Directors' emoluments**

The director received no remuneration during the year (2006 £ Nil)

# Farmtrend Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2007

continued

2.	Fixed assets	Intangible	Tangible	Total
		assets	fixed	
		£	£	£
	<b>Cost</b>			
	At 1 February 2006	4,500	30,110	34,610
	Additions	-	3,689	3,689
	At 31 January 2007	<u>4,500</u>	<u>33,799</u>	<u>38,299</u>
	<b>Depreciation and Provision for diminution in value</b>			
	At 1 February 2006	817	7,118	7,935
	Charge for year	983	7,654	8,637
	At 31 January 2007	<u>1,800</u>	<u>14,772</u>	<u>16,572</u>
	<b>Net book values</b>			
	At 31 January 2007	<u>2,700</u>	<u>19,027</u>	<u>21,727</u>
	At 31 January 2006	<u>3,683</u>	<u>22,992</u>	<u>26,675</u>
3.	<b>Creditors: amounts falling due within one year</b>		<b>2007</b>	<b>2006</b>
			£	£
	Creditors include the following			
	Secured creditors		<u>6,026</u>	<u>6,026</u>
4.	<b>Creditors: amounts falling due after more than one year</b>		<b>2007</b>	<b>2006</b>
			£	£
	Creditors include the following			
	Secured creditors		<u>6,220</u>	<u>12,053</u>

**Farmtrend Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2007**

continued

<b>5. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>6. Transactions with directors</b>		

N Mortimer, a director during the year of Farmtrend Limited, is a director and shareholder of Stanton Mortimer Limited, a company who owns 40% of the shares of Farmtrend Limited