

Registered Number SC309462

FARNELL ESTATES LIMITED

Abbreviated Accounts

31 March 2012

FARNELL ESTATES LIMITED

Registered Number SC309462

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	740,000	740,000
Investments	3	<u>100</u>	<u>100</u>
Total fixed assets		740,100	740,100
Current assets			
Debtors		551,181	430,000
Cash at bank and in hand		2,434	8,507
Total current assets		<u>553,615</u>	<u>438,507</u>
Creditors: amounts falling due within one year		(72,193)	(68,426)
Net current assets		481,422	370,081
Total assets less current liabilities		<u>1,221,522</u>	<u>1,110,181</u>
Creditors: amounts falling due after one year		(1,031,432)	(1,090,000)
Total net Assets (liabilities)		190,090	20,181
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		(184,715)	(184,715)
Profit and loss account		<u>374,803</u>	<u>204,894</u>
Shareholders funds		<u>190,090</u>	<u>20,181</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2012

And signed on their behalf by:

Dr R McKelvey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value of rents receivable net of VA and discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	740,000
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>740,000</u>
Depreciation	
At 31 March 2011	0
Charge for year	0
on disposals	
At 31 March 2012	<u>0</u>
Net Book Value	
At 31 March 2011	740,000
At 31 March 2012	<u>740,000</u>

3 Investments (fixed assets)

The company holds 20% or more of the share capital of the following companies
Beam Orthodontics Ltd