

**Registered Number 08080332**

**FAST LANE STYLING EUROPE LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	31,683	44,290
		<u>31,683</u>	<u>44,290</u>
<b>Current assets</b>			
Stocks		295,000	261,500
Debtors		18,243	82,113
Cash at bank and in hand		349,946	260,026
		<u>663,189</u>	<u>603,639</u>
<b>Creditors: amounts falling due within one year</b>		(256,817)	(292,696)
<b>Net current assets (liabilities)</b>		<u>406,372</u>	<u>310,943</u>
<b>Total assets less current liabilities</b>		<u>438,055</u>	<u>355,233</u>
<b>Creditors: amounts falling due after more than one year</b>		(54,500)	(54,500)
<b>Total net assets (liabilities)</b>		<u>383,555</u>	<u>300,733</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		383,551	300,729
<b>Shareholders' funds</b>		<u>383,555</u>	<u>300,733</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2017

And signed on their behalf by:

**Habibur Rahman, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for sales of goods net of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Plant and machinery 20% on cost

Computer equipment 25% on cost

Fixtures, fittings & equipment 20% on cost

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	70,012
Additions	1,667
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>71,679</u>
<b>Depreciation</b>	
At 1 June 2015	25,722
Charge for the year	14,274
On disposals	-
At 31 May 2016	<u>39,996</u>
<b>Net book values</b>	
At 31 May 2016	<u>31,683</u>
At 31 May 2015	<u>44,290</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
4 Ordinary shares of £1 each	4	4

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