

Registered Number 04092220

FASTENING SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	2,637	2,966
		<u>2,637</u>	<u>2,966</u>
Current assets			
Stocks		167,405	148,257
Debtors		76,250	77,527
Cash at bank and in hand		60,956	77,323
		<u>304,611</u>	<u>303,107</u>
Creditors: amounts falling due within one year		(61,327)	(65,428)
Net current assets (liabilities)		<u>243,284</u>	<u>237,679</u>
Total assets less current liabilities		<u>245,921</u>	<u>240,645</u>
Total net assets (liabilities)		<u>245,921</u>	<u>240,645</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		245,819	240,543
Shareholders' funds		<u>245,921</u>	<u>240,645</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 March 2015

And signed on their behalf by:

Mr D Hancock, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance and 33% straight line

Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies

Leasing Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 January 2014	19,264
Additions	618
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2014	<u>19,882</u>
Depreciation	
At 1 January 2014	16,298
Charge for the year	947
On disposals	-
At 31 December 2014	<u>17,245</u>
Net book values	
At 31 December 2014	<u>2,637</u>
At 31 December 2013	<u>2,966</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100
1 B Ordinary share of £1 each	1	1
1 A Ordinary shares of £1 each	1	1

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