

**FAXLAND LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**FAXLAND LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FAXLAND LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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<b>Directors</b>	Mr D Gross Mrs T Gross
<b>Company Number</b>	03134255 (England and Wales)
<b>Registered Office</b>	154 Avenue Road Rushden Northants NN10 0SW UK
<b>Accountants</b>	BTS Accountancy Services Ltd The Hall Thorpe Street Raunds Northants NN9 6LT

**FAXLAND LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,192	12,593
<b>Current assets</b>			
Cash at bank and in hand		14,482	19,801
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(21,629)	(17,327)
<b>Net current (liabilities)/assets</b>		<u>(7,147)</u>	<u>2,474</u>
<b>Total assets less current liabilities</b>		5,045	15,067
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(15,990)	(19,167)
<b>Net liabilities</b>		<u>(10,945)</u>	<u>(4,100)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		(10,947)	(4,102)
<b>Shareholders' funds</b>		<u>(10,945)</u>	<u>(4,100)</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2020 and were signed on its behalf by

Mr D Gross  
Director

Company Registration No. 03134255

**FAXLAND LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1 Statutory information**

Faxland Limited is a private company, limited by shares, registered in England and Wales, registration number 03134255. The registered office is 154 Avenue Road, Rushden, Northants, NN10 0SW, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Computer equipment	25%

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 October 2018	15,482	383	18,466	34,331
Additions	-	-	2,101	2,101
At 30 September 2019	15,482	383	20,567	36,432
<b>Depreciation</b>				
At 1 October 2018	7,556	107	14,075	21,738
Charge for the year	1,189	42	1,271	2,502
At 30 September 2019	8,745	149	15,346	24,240
<b>Net book value</b>				
At 30 September 2019	6,737	234	5,221	12,192
At 30 September 2018	7,926	276	4,391	12,593

**FAXLAND LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxes and social security	20,096	16,373
Loans from directors	733	154
Accruals	800	800
	<u>21,629</u>	<u>17,327</u>
	<u><u>21,629</u></u>	<u><u>17,327</u></u>
<b>6 Creditors: amounts falling due after more than one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	15,990	19,167
<b>7 Share capital</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
<b>8 Average number of employees</b>		
During the year the average number of employees was 0 (2018: 0).		

