

**FAXLAND LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

FAXLAND LIMITED
UNAUDITED ACCOUNTS
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FAXLAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Directors	Mr D Gross Mrs T Gross
Company Number	03134255 (England and Wales)
Registered Office	154 Avenue Road Rushden Northants NN10 0SW UK
Accountants	BTS Accountancy Services Ltd The Hall Thorpe Street Raunds Northants NN9 6LT

FAXLAND LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	12,593	8,870
Current assets			
Cash at bank and in hand		19,801	-
Creditors: amounts falling due within one year	<u>5</u>	(17,327)	(21,645)
Net current assets/(liabilities)		<u>2,474</u>	<u>(21,645)</u>
Total assets less current liabilities		15,067	(12,775)
Creditors: amounts falling due after more than one year	<u>6</u>	(19,167)	(24,167)
Net liabilities		<u>(4,100)</u>	<u>(36,942)</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		(4,102)	(36,944)
Shareholders' funds		<u>(4,100)</u>	<u>(36,942)</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 June 2019.

Mr D Gross
Director

Company Registration No. 03134255

FAXLAND LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory information

Faxland Limited is a private company, limited by shares, registered in England and Wales, registration number 03134255. The registered office is 154 Avenue Road, Rushden, Northants, NN10 0SW, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Computer equipment	25%

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2017	12,048	383	15,267	27,698
Additions	3,434	-	3,199	6,633
At 30 September 2018	15,482	383	18,466	34,331
Depreciation				
At 1 October 2017	6,158	58	12,612	18,828
Charge for the year	1,398	49	1,463	2,910
At 30 September 2018	7,556	107	14,075	21,738
Net book value				
At 30 September 2018	7,926	276	4,391	12,593
At 30 September 2017	5,890	325	2,655	8,870

FAXLAND LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	-	7,803
Taxes and social security	16,373	12,999
Loans from directors	154	143
Accruals	800	700
	<hr/>	<hr/>
	17,327	21,645
	<hr/>	<hr/>
6 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Bank loans	19,167	24,167
7 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>
8 Average number of employees		
During the year the average number of employees was 0 (2017: 0).		

