

FAXLAND LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2015 TO 30 SEPTEMBER 2016

FAXLAND LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	4,891	5,138
Current assets			
Debtors		7,560	2,400
Creditors: amounts falling due within one year		(29,295)	(21,258)
Net current liabilities		<u>(21,735)</u>	<u>(18,858)</u>
Net liabilities		(16,844)	(13,720)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(16,846)	(13,722)
Total shareholders' funds		<u>(16,844)</u>	<u>(13,720)</u>

For the period ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 6 July 2017

Mr D Gross
Director

Company Registration No. 03134255

FAXLAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2015 TO 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Computer equipment	25%

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	20,059
Additions	1,209
At 30 September 2016	21,268
Depreciation	
At 1 April 2015	14,921
Charge for the year	1,456
At 30 September 2016	16,377
Net book value	
At 30 September 2016	4,891
At 31 March 2015	5,138

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

