

**Registration number 03134255(England & Wales)**

**Faxland Limited**

**Abbreviated accounts**

**for the year ended 31 March 2003**



## **Faxland Limited**

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**Faxland Limited**

**Abbreviated balance sheet  
as at 31 March 2003**

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,034		4,045
Debtors		7,931		6,330	
Cash at bank and in hand		-		2,671	
		<u>7,931</u>		<u>9,001</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,421)</u>		<u>(8,573)</u>	
<b>Net current (liabilities)/assets</b>			<u>(3,490)</u>		<u>428</u>
<b>Net (liabilities)/assets</b>			<u>(456)</u>		<u>4,473</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(458)		4,471
<b>Shareholders' funds</b>			<u>(456)</u>		<u>4,473</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Faxland Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13 January 2004 and signed on its behalf by

**D S Gross**  
**Director**

A handwritten signature in black ink, appearing to be 'D S Gross', written over the printed name and title.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Faxland Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25% reducing balance

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2002	8,822	
At 31 March 2003	8,822	
<b>Depreciation</b>		
At 1 April 2002	4,777	
Charge for year	1,011	
At 31 March 2003	5,788	
<b>Net book values</b>		
At 31 March 2003	3,034	
At 31 March 2002	4,045	
3. Share capital	2003 £	2002 £
<b>Authorised</b>		
1,000.00 Ordinary shares of 1.00 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	2	2

**Faxland Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2003**

..... continued

**4. Related party transactions**

The company is owned by the directors by virtue of their holding all the issued share capital.