

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
PROJECT ENGINEERING DESIGN LIMITED
COMPANY NUMBER: 4205301

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

SATURDAY



A37 *A75A4CT5* 26
29/08/2009
COMPANIES HOUSE

PROJECT ENGINEERING DESIGN LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PROJECT ENGINEERING DESIGN LIMITED

COMPANY INFORMATION
for the year ended 31 March 2009

DIRECTORS:	Phillip Mancell Sarah Mancell
SECRETARY:	Sarah Mancell
REGISTERED OFFICE:	3 Watson Close Woodloes Park Warwick Warwickshire CV34 5SW
REGISTERED NUMBER:	4205301
ACCOUNTANTS:	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
BANKERS:	Lloyds TSB Bank plc 73 The Parade Leamington Spa Warwickshire CV32 4BB

PROJECT ENGINEERING DESIGN LIMITED

ABBREVIATED BALANCE SHEET
31 March 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		420		560
CURRENT ASSETS					
Debtors		687		-	
Cash at bank		2		2,096	
		<u>689</u>		<u>2,096</u>	
CREDITORS					
Amounts falling due within one year		<u>5,175</u>		<u>4,452</u>	
NET CURRENT LIABILITIES			<u>(4,486)</u>		<u>(2,356)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,066)</u>		<u>(1,796)</u>
PROVISIONS FOR LIABILITIES			<u>88</u>		<u>69</u>
NET LIABILITIES			<u><u>(4,154)</u></u>		<u><u>(1,865)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(4,156)</u>		<u>(1,867)</u>
SHAREHOLDERS' FUNDS			<u><u>(4,154)</u></u>		<u><u>(1,865)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2009 and were signed on its behalf by:



Phillip Mancell - Director

The notes form part of these abbreviated accounts

PROJECT ENGINEERING DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The company has not traded during the year. The company has made a pre tax loss of £2,802 (2008: £12,646 profit). As shown on the balance sheet, the company had overall net liabilities at the year end of £4,154. The directors believe that the going concern basis of accounts preparation is appropriate, as the company can rely on the support of its directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	<u>2,095</u>
DEPRECIATION	
At 1 April 2008	1,535
Charge for year	<u>140</u>
At 31 March 2009	<u>1,675</u>
NET BOOK VALUE	
At 31 March 2009	<u>420</u>
At 31 March 2008	<u>560</u>

PROJECT ENGINEERING DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2009

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>