

REGISTERED NUMBER: 4205301 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
PROJECT ENGINEERING DESIGN LIMITED



D.A. Owen & Co.
Chartered Accountants
Alexandra House
58 Clarendon Avenue
Leamington Spa
Warwickshire
CV32 4SA

PROJECT ENGINEERING DESIGN LIMITED

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for the year ended 31 March 2004

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PROJECT ENGINEERING DESIGN LIMITED

COMPANY INFORMATION
for the year ended 31 March 2004

DIRECTOR:	Phillip Mancell
SECRETARY:	Sarah Mancell
REGISTERED OFFICE:	3 Watson Close Woodloes Park Warwick Warwickshire CV34 5SW
REGISTERED NUMBER:	4205301 (England and Wales)
ACCOUNTANTS:	D.A. Owen & Co. Chartered Accountants Alexandra House 58 Clarendon Avenue Leamington Spa Warwickshire CV32 4SA
BANKERS:	Lloyds TSB Bank plc 73 The Parade Leamington Spa Warwickshire CV32 4BB

PROJECT ENGINEERING DESIGN LIMITED

**ABBREVIATED BALANCE SHEET
31 March 2004**

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	964	994
CURRENT ASSETS			
Debtors	3	5,742	772
Cash at bank		3,235	9,103
		<u>8,977</u>	<u>9,875</u>
CREDITORS			
Amounts falling due within one year		<u>7,250</u>	<u>10,684</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,727</u>	<u>(809)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,691</u>	<u>185</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>183</u>	<u>178</u>
		<u>2,508</u>	<u>7</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>2,506</u>	<u>5</u>
SHAREHOLDERS' FUNDS		<u>2,508</u>	<u>7</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Phillip Mancell - Director

Approved by the Board on 06 July 2004

The notes form part of these abbreviated accounts

PROJECT ENGINEERING DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	1,308
Additions	291
At 31 March 2004	1,599
DEPRECIATION	
At 1 April 2003	314
Charge for year	321
At 31 March 2004	635
NET BOOK VALUE	
At 31 March 2004	964
At 31 March 2003	994

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2004 £	2003 £
Called up share capital not paid	-	2

PROJECT ENGINEERING DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2004

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. CONTROLLING INTERESTS

The company is controlled by P Mancell.