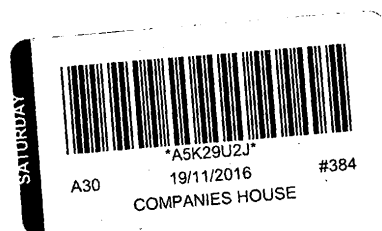


COMPANY REGISTRATION NUMBER 00719605

FELVILLE INVESTMENT CO. LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2016



FELVILLE INVESTMENT CO. LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

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FELVILLE INVESTMENT CO. LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		67,212	-
Tangible assets		813,755	815,568
Investments		1,992,732	1,963,216
		<u>2,873,699</u>	<u>2,778,784</u>
CURRENT ASSETS			
Stocks		209,750	227,350
Debtors		861,852	790,712
Cash at bank and in hand		213,085	262,372
		<u>1,284,687</u>	<u>1,280,434</u>
CREDITORS: Amounts falling due within one year	3	<u>(724,258)</u>	<u>(706,922)</u>
NET CURRENT ASSETS		<u>560,429</u>	<u>573,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,434,128</u>	<u>3,352,296</u>
CREDITORS: Amounts falling due after more than one year	4	<u>(337,301)</u>	<u>(431,086)</u>
		<u>3,096,827</u>	<u>2,921,210</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	1,000	1,000
Revaluation reserve		769,223	698,844
Other reserves		367,019	367,019
Profit and loss account		1,959,585	1,854,347
SHAREHOLDERS' FUNDS		<u>3,096,827</u>	<u>2,921,210</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

FELVILLE INVESTMENT CO. LIMITED
ABBREVIATED BALANCE SHEET (*continued*)

30 JUNE 2016

These abbreviated accounts were approved and signed by the director and authorised for issue on

.....17/11/16.....



Mr A Sprung
Director

Company Registration Number: 00719605

The notes on pages 3 to 6 form part of these abbreviated accounts.

FELVILLE INVESTMENT CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	(500 - 509)
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	(20% per annum)
Fixtures & Fittings	-	(25% per annum)
Motor Vehicles	-	(25% per annum)
Equipment	-	(25% per annum)

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Investment properties

Investment properties are included in the balance sheet at their market value.

Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

FELVILLE INVESTMENT CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST OR VALUATION				
At 1 July 2015	–	1,097,903	1,963,216	3,061,119
Additions	81,516	2,069	539,516	623,101
Disposals	–	–	(510,000)	(510,000)
At 30 June 2016	81,516	1,099,972	1,992,732	3,174,220
DEPRECIATION				
At 1 July 2015	–	282,335	–	282,335
Charge for year	14,304	3,882	–	18,186
At 30 June 2016	14,304	286,217	–	300,521
NET BOOK VALUE				
At 30 June 2016	67,212	813,755	1,992,732	2,873,699
At 30 June 2015	–	815,568	1,963,216	2,778,784

FELVILLE INVESTMENT CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

2. FIXED ASSETS *(continued)*

Investments consist of Freehold Property at Directors Valuation of £1,753,644 (2015: £1,948,116), unquoted shares at cost of £15,000 and shares in subsidiary undertaking at cost of £100.

The Company's investment properties were valued by Mr. A Sprung (a Director) in consultation with a RICS qualified surveyors and a business valuation manager of an estate agents.

In the event of the realisation of the company's investment properties at an amount equal to the valuation recorded in the financial statements, a liability to corporation tax on chargeable gains would arise which is estimated to be £154,000 (2015: £140,000). No provision has been made for this in the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In accordance with the company's stated accounting policy (Note 1) no depreciation has been provided in respect of the freehold properties, nor on leasehold properties having an unexpired term of more than fifty years which are held for investment purposes.

The historical cost of the investment property is £1,683,048 (2015: £1,266,461).

The Company's investment in its subsidiary undertaking represents the cost of acquisition of the whole of the ordinary share capital of Felville Properties Limited, a company which is engaged in Property Investment.

The Capital and Reserves and Profits attributable to the Company from its wholly owned subsidiary undertaking is as follows:

	2016 £	2015 £
Aggregate capital and reserves		
Felville Properties Limited	1,381,409	1,347,522
Profit and (loss) for the year		
Felville Properties Limited	33,857	32,648

Under the provision of section 383(3c) of the Companies Act 2006 the company is exempt from preparing consolidated accounts, therefore the accounts show information about the company as an individual entity.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	-	44,000

FELVILLE INVESTMENT CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>337,301</u>	<u>431,086</u>

5. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2016		2015
	No.	£	No.
	1,000	1,000	1,000
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>